

**DATE**

December 06, 2023

**SECTORS**

Media & Telecom  
Technology & Software

**DEAL TYPE**

M&A Advisory

**DEAL LOCATIONS**



**DEAL TEAM**



**François Prioux**  
Managing Director



**Antoine Poupard**  
Executive Director

# DC Advisory advises CVC funds on an agreement to acquire Sogelink from Keensight Capital

**CVC**

 **sogelink**

  
**KEENSIGHT**  
CAPITAL

## Background

- CVC is a leading global alternative investment manager, focused on private equity, secondaries and credit, with a global network of 29 local offices and €177B of assets under management
- Sogelink is a France-based software, cloud and mobile solutions provider to the construction sector
- Founded in 2000, Sogelink is a European leader in construction software. It supports customers across the entire value chain by providing mission-critical solutions from the design to the asset management phase
- With 600 employees across 6 countries, Sogelink generates more than €120M of revenues and €50M of EBITDA, and serves 18,000 blue chip customers and 220,000 users in 35+ countries

## Process

- DC Advisory acted as a financial advisor to CVC funds, providing buy-side M&A advice on their agreement to acquire Sogelink
- DC Advisory leveraged its extensive experience to contribute to several detailed work streams, including:
  - Process strategy and bid tactics
  - Financial modelling and valuation

- Coordination of due diligence advisors and management of buy-side due diligence processes

**Outcome**

- CVC funds entered into a definitive agreement to acquire Sogelink. Keensight Capital, the majority shareholder since 2019, reinvests significantly alongside CVC funds and the management team
- DC Advisory was able to deliver a successful outcome for CVC within a competitive process backdrop
- This transaction is subject to customary closing conditions and approvals
- This transaction demonstrates DC Advisory's expertise in the software sector and strengthens the firm's track-record in advising on European technology landmark transactions