

DATE

February 16, 2026

SECTORS

Technology & Software
Infrastructure

DEAL TYPE

Private Capital Markets

DEAL LOCATIONS



DEAL TEAM



Klaas Oskam
CEO



Nishant Malhotra
Managing Director

UN SDG ACTIVITY



DC Advisory advises Neysa.AI on its \$1 bn Capital Raise by Blackstone and co-investors



Background

- Founded in 2023, Neysa.AI designs and develops AI systems that are deployed and operated within India. Neysa provides purpose-built and cost-effective GPU-based AI infrastructure that enables enterprises and institutions to train, fine-tune and deploy AI workloads. Its customers span across industries, including Financial Services, Technology, Healthcare and public services
- Blackstone is the world's largest alternative asset manager with \$1.3 trillion in AUM with global investment strategies focused on real estate, private equity, credit, infrastructure, life sciences, growth equity, secondaries and hedge funds
- Blackstone affiliates are a significant global investor in the foundational tools, infrastructure, and technologies that drive AI's development and adoption. Key investments include QTS, world's largest data center platform; AirTrunk, the leading data center platform in the Asia Pacific region; CoreWeave, a specialized cloud infrastructure company; and Firmus, an Australian-based AI infrastructure platform

Process

- DC Advisory acted as the exclusive financial advisor to Neysa and its shareholders
- DC Advisory conducted a global investor outreach to 50+ technology and AI infrastructure-focused investors, resulting in multiple indications of interest
- DC Advisory partnered closely with Neysa's founders and management to

articulate Neysa's differentiated positioning, anchored in accelerating domestic AI infrastructure demand as well as growing engagement from global frontier AI labs and hyperscalers

- DC Advisory provided end-to-end transaction advisory support, refining positioning and outreach strategy, shaping the business plan, managing investor interactions, coordinating multi-stream of due diligence, and supporting financial structuring and commercial negotiations through to signing

Outcome

- In February 2026, Neysa signed a definitive agreement to secure over USD \$1 bn in capital led by Blackstone
- Blackstone along with co-investors (Teachers' Venture Growth, TVS Capital, 360 ONE Assets, and Nexus Venture Partners) have committed over \$600 m in equity funding across multiple tranches, enabling \$600 m in potential debt funding, subject to customary closing conditions
- This funding provides support to Neysa's scale-up and planned deployment of over 20,000 advanced GPUs in India
- This transaction adds to DC Advisory's extensive experience and strong track record in the AI Infrastructure and Tech & Software space

"The DC Advisory team led by Klaas and Nishant have been true partners throughout this transaction. The team showed a deep understanding of the AI Infrastructure space, enabling us to strengthen our equity story and helping us source multiple term sheets. They assisted us tirelessly through all stages of the transaction with Blackstone. For Tech & AI founders that are looking for a financial advisor, I would highly recommend working with DC Advisory."

Sharad Sanghi, Co-Founder & CEO, Neysa

"Over the past two decades, we have been committed to building businesses that build India, and this investment brings that to life. It reinforces Blackstone's focus on backing the essential "pick and shovels" of AI globally, including in India, a key market for

Blackstone. With our scale, deep expertise, and track record of building market-leading businesses, we believe we are well positioned to support Neysa's next phase of growth and the advancement of the India's AI transformation."

Amit Dixit, Head of Asia Private Equity, Blackstone

It has been an absolute honor and privilege to work with Sharad Sanghi, a pioneering Indian data center and AI infrastructure founder, and his stellar management team on this transaction. A landmark transaction for the Indian AI infrastructure sector. This partnership with Blackstone puts Neysa in pole position to become India's leading Neo Cloud and dominate the Indian AI infrastructure compute space. We are wishing Neysa, Sharad and team all the very best in executing their vision of establishing India as a globally relevant AI compute destination."

Klaas Oskam, CEO & Managing Director, DC Advisory India

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For important information regarding testimonials, please see our [disclaimer](#).