

DATE

September 29, 2022

SECTORS

Technology & Software

DEAL TYPE

Private Capital

DEAL LOCATIONS



DEAL TEAM



Nishant Malhotra
Managing Director



Jugal Asher
Vice President

DC Advisory advised Signzy Technologies on its USD 26M Series B funding led by Gaja Capital



Background

- Founded in 2016, Signzy Technologies (Signzy) is one of India's leading bank-tech partners, which builds nocode multi-product customer journeys through its AI enabled end-to-end platform for financial institutions
- Signzy serves over 200+ financial institutions globally, helping to automate their customer onboarding processes across India, US, SEA and EMEA
- Signzy's platform has seen market leading traction domestically and has grown 3.3x in revenue over the last two years
- Gaja Capital is an India-focused private equity firm that invests in mid-market companies in emerging sectors such as Education, Fintech and Financial Services

Process

- DC Advisory (DC) acted as the exclusive financial advisor to Signzy on its growth equity investment
- DC worked with the founders of Signzy to engage investors with relevant expertise, allowing Signzy to close the deal at a premium valuation in a challenging market environment
- DC provided support across key work streams, including strategic advice, investor due diligence, documentation, round construct and negotiation

Outcome

- Signzy received a growth equity investment led by Gaja Capital and included existing investors Vertex Ventures and Unitary Fund
- The investment will help Signzy accelerate expansion across the US and EMEA, increase headcount and expand product and tech capabilities
- This transaction adds to DC's extensive experience and strong track record in the SaaS & digital space

"It has been a pleasure to work with DC led by Nishant, Jugal, Sahil & Riddhi - the team demonstrated incredible work ethic and served as a lighthouse guiding us through the waters with their point of view. They worked tirelessly to find the right partner and played a crucial role in sourcing, negotiating, finalizing and getting us to the finish line to gear Signzy for its next phase of growth. I definitely recommend DC Advisory and look forward to working with them down the line"

Ankit Ratan, Co-founder & CEO, Signzy Technologies

"We are proud to have been associated with Signzy in its growth story, with a platform that is at an inflexion point of streamlining & disintermediating financial processes at a global level. Finding the right growth investor in Gaja Capital in an otherwise challenging market environment will see Signzy and its quality founder team at the precipice of market leadership. We are excited to see their growth story

| unfold further."

Nishant Malhotra, Director, DC Advisory