

**DATE**

March 01, 2017

**SECTORS**

Business & Tech-Enabled Services

**DEAL TYPE**

M&A Advisory

**DEAL LOCATIONS**



**DEAL TEAM**



**Amish Bakhai**  
Executive Director



**Edward Godfrey**  
Managing Director

# DC Advisory advised Forensic Risk Alliance on its sale to Dunedin Capital Partners



Forensic Risk Alliance (FRA) is an international consultancy business that provides forensic accounting, data analytics and e-discovery expertise to help businesses manage risk in an increasingly regulated global environment.

DC Advisory (DC) was engaged by the shareholders of FRA in the summer of 2016 to identify a new long term partner for the business.

DC ran a targeted auction process with information memorandums and vendor due diligence reports distributed to carefully selected potential private equity partners.

Simultaneously, DC co-ordinated a soft staple banking process by providing prospective lending banks early access to the business and the management team to help underpin the first round bids.

Following a highly competitive process, Dunedin, a leading UK mid-market private equity firm, acquired a stake in FRA in March 2017.

FRA will continue to be led by its three founders and is strongly positioned to capitalise on the growing demand for its investigative and technological expertise.

At FRA we give sound, practical, nuanced advice to clients facing the company litigation and regulatory enforcement risks. We pride ourselves on being trusted advisers. During the course of this transaction, DC Advisory proved time and again that they were our trusted advisers. The team consistently delivered impeccable guidance and execution in a highly commercial and efficient manner. From

creating the right dynamics during the auction process to navigating structure and tax issues, as well as managing a host of other advisers on both sides of the Atlantic, the DC team shone. We would not only highly recommend them to others but look forward to working with them on our next deal.

Frances McLeod  
Managing Partner of FRA