

DATE

April 14, 2025

SECTORS

Infrastructure

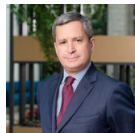
DEAL TYPE

M&A Advisory

DEAL LOCATIONS



DEAL TEAM



Francesco Moccagatta
CEO



Marcantonio Colonna di Stigliano
Director

DC Advisory advises Edison on the sale of a 50% stake in Elpedison to HELLENiQ



Background

- Established in 2009 as a joint-venture between Edison and HELLENiQ and headquartered in Athens, Elpedison is one of the leading players in the Greek market in power generation (820MW of installed thermal capacity), gas wholesale (first wholesaler with 12TWh sold) and retail (about 360k customers – 6% market share)
- Elpedison works across four main activities: thermoelectric generation, natural gas wholesale and trading, retail market and energy efficiency services
- In FY 2023, Elpedison generated revenue of €1.6bn and EBITDA of c. €75m

Process

- DC Advisory was mandated by Edison as exclusive financial advisor across this M&A process which led to the disposal of a 50% stake in Elpedison
- DC Advisory leveraged its experience in the Energy sector to provide comprehensive financial and strategic advice, sector insight, and close support in transaction documentation and negotiation

Outcome

- Following a thorough process, Edison agreed on the sale of its 50% stake in Elpedison to HELLENiQ on 11th April 2025
- Completion of this transaction is subject to regulatory approval and expected in S1 2025

- The transaction further demonstrates DC Advisory’s strong track record of providing comprehensive and tailored sell-side advice to companies in the Energy sector

“We are pleased with the successful outcome of a transaction that allows Edison to refocus its portfolio on three strategic pillars: development of renewable capacity, security of energy supply in Italy and supporting our customers across their energy transition journey. Throughout the process, DC Advisory demonstrated strong commitment and flexibility, ensuring a smooth execution of the transaction. We thank them for their support and look forward to future collaborations.”

Ronan Lory, CFO, Edison S.p.A.

“We as a team are honored to have acted as the exclusive sell-side financial advisor to Edison in the successful disposal of a 50% stake in Elpedison. This transaction reflects our unwavering commitment to delivering tailored solutions and leveraging our deep sector expertise. We appreciate the trust placed in us by Edison and are proud to have supported them in this milestone achievement.”

Francesco Moccagatta, Italy CEO, DC Advisory

Disclaimer

For more information, please see our [transaction disclaimer](#)

For important information regarding testimonials, please see our [disclaimer](#).