

DATE

June 01, 2014

SECTORS

Infrastructure

DEAL TYPE

M&A Advisory

Debt Advisory & Restructuring

DEAL LOCATIONS



DEAL TEAM

DC Advisory advised iCON Infrastructure on the acquisition of a division of Bord Gáis Energy



Bord Gáis Energy, the energy arm of the state-owned utility Bord Gáis Éireann, is one of the leading energy providers to homes and businesses throughout Ireland.

iCON Infrastructure ("iCON") mandated DC Advisory ("DC") in August 2013 as its M&A and Debt advisor on the acquisition, bidding alongside Centrica (Irish gas and electricity supply and CCGT) and Brookfield (renewable energy) as a consortium for Bord Gáis Energy.

DC successfully targeted a range of financing providers to arrange the debt facilities for the acquisition and assisted iCON in conducting extensive due diligence and financial analysis on the firms Energy business in order to submit a Best and Final Offer.

The consortium consisting of iCON, Centrica and Brookfield Infrastructure signed a deal in March 2014. The transaction is subject to regulatory approvals and other conditions, and is expected to close in the first half of 2014.

The acquisition price for the full Bord Gáis Energy business is €1.1 billion (£920 million) and is subject to certain performance conditions, individual terms of the transaction were not disclosed.