

DATE

January 21, 2016

SECTORS

Infrastructure

DEAL TYPE

M&A Advisory

DEAL LOCATIONS



DEAL TEAM



Neale Marvin

Managing Director

DC Advisory advised AMP Capital and Infracapital on the acquisition of Adven from EQT



Adven is the leading industrial and commercial outsourced energy infrastructure and services provider in Finland, Sweden and Estonia. Adven holds long-term contracts to build, own and operate plants producing process steam, heat and cold at its clients' production facilities.

DC Advisory ("DC") was engaged by AMP Capital ("AMP") and Infracapital to provide M&A and debt advice on the acquisition of Adven from EQT.

DC has an in-depth understanding of the energy sector in the Nordics, having advised on the acquisition of Fortum Norway's heating business in 2014.

DC delivered a fully documented and binding proposal which allowed AMP and Infracapital to become the preferred bidder.

The proposal included an attractive offer price for the asset supported by comprehensive analysis of the business, a fully underwritten financing package with low pricing at a competitive all-senior leverage multiple and significant undrawn facilities to assist further growth opportunities across the business.

On 15 December 2015, EQT, AMP and Infracapital announced the sale of Adven to AMP Capital and Infracapital.