

**DATE**

August 11, 2020

**SECTORS**

Industrials  
Healthcare

**DEAL TYPE**

M&A Advisory  
Asia Access

**DEAL LOCATIONS**



**DEAL TEAM**



**Keiichiro Izawa**  
Director

# DC Advisory acts as exclusive financial advisor to Sumitomo Bakelite Co., Ltd. on its acquisition of remaining stake in Kawasumi Laboratories, Inc.



SUMITOMO BAKELITE CO., LTD.



## Overview

- DC Advisory (DC) advised Sumitomo Bakelite Co., Ltd. in its initial transaction with Kawasumi Laboratories, Inc. in 2019
- DC was retained as the exclusive financial advisor to Sumitomo Bakelite Co., Ltd. due to its highly-valued and continuous support on capital management policy for Kawasumi Laboratories, Inc.
- Sumitomo Bakelite Co., Ltd. — a pioneer in plastics originating from Japan's first plastic manufacturer — specialises in phenolic resin and plastic products
- Kawasumi Laboratories, Inc., Japan's first manufacturer of disposable blood collection and transfusion sets made by plastic, specialises in medical devices and pharmaceuticals manufacturing

## Outcome

- Sumitomo Bakelite Co., Ltd. will make Kawasumi Laboratories, Inc. a wholly-owned subsidiary company through tender offer
- The transaction is expected to help both Sumitomo Bakelite Co., Ltd. and Kawasumi Laboratories, Inc. strengthen and expand their presence in the medical device market