

DATE

January 19, 2021

SECTORS

Media & Telecom

DEAL TEAM



Joe Donohue
Co-President

DC Advisory advised CreditSights on its sale to Fitch Group

Background

- CreditSights is a market leader in the provision of subscription-based, independent credit research, risk tools and comprehensive market insights to finance professionals around the world
- Headquartered in New York and with offices in London, Singapore and Denver, CreditSights has over 200 full-time employees

Process

- DC Advisory (DC) has maintained a long-standing relationship with CreditSights and its founders, facilitating numerous dialogues with several top strategic and financial acquirers over the past several years
- DC was engaged by CreditSights to explore strategic alternatives in response to an inbound offer to undertake a change of control recapitalization of the company

Outcome

- Through the acquisition of CreditSights, Fitch Group further expands its portfolio by adding the leading provider of relative value credit research to a suite of products comprising the legal analyses and fixed-income news offered by Fitch Solutions Leveraged Finance Intelligence
- CreditSights will become part of the Fitch Solutions division, as it further expands its research coverage of investment grade, leveraged and distressed debt markets
- Fitch Solutions is a leading provider of credit and macro intelligence, and the primary partner to Fitch Ratings for the distribution of its content
- This transactions demonstrates the continued consolidation of the financial information services market, as industry leaders seek to acquire leading 'hard-to-replicate' content providers
- The completion of the deal is subject to regulatory approvals and customary closing conditions

"Joe, Shawn and the DC Advisory team have been excellent partners to CreditSights leading up to this transaction. Their tireless advocacy and advice, and their ability to navigate strategic alternatives and a complex sale process, ultimately delivered a fantastic outcome for all stakeholders. We are excited by this result and look forward to CreditSights' next phase of growth partnered with Fitch."

Peter Petas, CEO and Co-Founder, CreditSights