

DATE

February 11, 2026

SECTORS

Infrastructure

DEAL TYPE

Debt Advisory &
Restructuring

DEAL LOCATIONS



DEAL TEAM



Phillip Hyman

Co-Head of DC Advisory's
Global Infrastructure Group



Rodrigo de la Viuda

Managing Director



Alex Horsburgh

Director

UN SDG ACTIVITY



DC Advisory advises Heygaz, an InfraVia-backed company, on the financing of their pan- European biomethane platform



Background

- Heygaz Biomethane is a European platform producing biomethane to address the growing demand for renewable gas and sustainable infrastructure as a decarbonisation solution
- The company operates across Spain, Portugal, Ireland, Norway and Greece, with a portfolio comprising nine operational plants, four facilities currently under construction, and 20+ additional projects at advanced stages of development
- Heygaz targets 1.5 TWh per year of biomethane production capacity by 2030 and sought the appropriate financing to fund this growth
- Heygaz is backed by InfraVia, a leading independent European private equity firm specializing in real assets and technology investments

Process

- DC Advisory was appointed as exclusive financial advisor by Heygaz in connection with their financing process
- Leveraging its expertise in the energy infrastructure solutions sector, DC Advisory supported InfraVia and Heygaz throughout the process and successfully delivered several detailed work streams, including overall process management, financial modelling, due diligence, and documentation

negotiations

- DC Advisory conducted a financing process involving several counterparties, evaluating various structures and liquidity sources from commercial banks and institutional investors to deliver a highly bespoke solution tailored to Heygaz's business plan and long-term strategic needs

Outcome

- In December 2025, Heygaz successfully a raised senior financing from commercial and institutional lenders optimising its capital structure and ensuring funding for their operational and capital expenditure needs
- DC Advisory leveraged Heygaz's attractive value proposition, developed pipeline and experienced team to secure long-term financing through a flexible structure that supports its growth trajectory and allows financing of projects outside the current portfolio and bolt-on acquisitions
- This transaction highlights DC Advisory's expertise in the energy infrastructure solutions sector adding a new transaction to its biomethane track record, and further strengthens the firm's experience in advising on highly tailored transactions

Disclaimer

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