

**DATE**

December 24, 2018

**SECTORS**

Industrials

**DEAL TYPE**

Private Capital

**DEAL LOCATIONS**



**DEAL TEAM**

# DC Advisory advised Robotiq on its investment from Battery Ventures



DC Advisory, a leading investment banking firm, acted as the exclusive financial advisor to its client [Robotiq](#), a provider of tools and software for the collaborative robotics market, on its CAD\$31 million growth equity investment from global investment firm [Battery Ventures](#), the company's first institutional funding.

Collaborative robotics, or the practice of using robots in workplace situations where they are nearby and working with humans, is a fast-growing segment of the robotics market. Robotiq makes equipment including specially designed, plug and play "grippers" that can handle manufacturing tasks previously done by human hands.

The transaction is the DCS Advisory's sixth [private capital raise](#) in the last six months and highlights the firm's commitment to its growing robotics practice.

Collaborative robotics is transforming industries today, offering low-cost, easy-to-deploy solutions that stand in contrast to the more complicated, legacy robotics systems of the past. We could not be more excited to work with Battery Ventures ... to take our company to the next level. Our goal in the raise was to find the best possible partner with good financial terms so we can grow the business to the next level. Being a small team in a fast-paced environment, we looked for advisors who could ensure we achieved the goal while allowing us to keep our focus on operating the business. Steven Dana, Chris Hastings and the team at DCS Advisory were extremely resourceful to help us get a great outcome, working on our side while allowing us to keep an eye on the business during the raise.

Samuel Bouchard  
co-founder and CEO of Robotiq