

DATE

March 28, 2022

SECTORS

Consumer, Leisure & Retail

DEAL LOCATIONS



DEAL TEAM



Kei Okamoto
Executive Director

DC Advisory advised Nippon on its acquisition of OK Food Industry Co., Ltd



Background

- Nippon Corporation (Nippon), the parent company of OK Food Industry Co., Ltd, is a Japanese company that mills and produces flour-based products
- OK Food Industry Co., Ltd is a manufacturer of inari-age, a fried tofu wrapper

Process

- DC Advisory (DC) acted as sole financial advisor to Nippon, which currently holds a 51.07% stake in OK Food Industry Co., Ltd, and will acquire all the remaining shares via a share swap deal

Outcome

- DC leveraged its extensive Consumer, Leisure & Retail sector and market expertise to deliver for Nippon's shareholders

- The swap share is subject to review at the OK Food Industry Co., Ltd's annual shareholders meeting on 23 June 2022