

Private Placement Activity

1/22/2018 – 1/26/2018 (Transactions in excess of \$20 million)

Trends & Commentary

- This week, 10 U.S. private placement deals between \$20 million and \$50 million closed, accounting for \$279 million in total proceeds, compared to last week's 11 U.S. deals leading to \$372 million in total proceeds. This week also had 7 U.S. deals between \$50 million and \$100 million yielding \$475 million, compared to last week's 3 deals resulting in \$168 million in total proceeds.
- A growing number of deals with companies from China have been blocked by the U.S. government, including Ant Financial's bid for MoneyGram and more recently, HNA Group's bids for SkyBridge Capital and Glencore.
- Primary Data, a data virtualization startup, is shutting down after raising \$40 million in Series C funding in 2017, and nearly \$90 million in total funding to date from Accel Partners, Battery Ventures and Lightspeed Venture Partners, among others. Despite having industry experts such as Steve Wozniak and Fusion.io's co-founders David Flynn and Rick White, the Company is being shut down reportedly due to heavy operating losses.
- Sapphire Ventures has promoted Rajeev Dham, Kevin Diestel and Anders Ranum to Partner. The Company also promoted Winter Mead to Principal.
- Snowflake, a cloud-based data storage platform, has become the first unicorn of 2018 after being valued at \$1.5 billion in its Series E round from ICONIQ Capital and Altimeter Capital. SoundHound, a developer of sound recognition and voice search technologies, is following suit with its Series D1 round projected to close at the end of January.
- The CEO and President of Outcome Health, an operator of advertisements in doctor's offices, have announced their resignations amid allegations of fraud from its investors, Goldman Sachs and Google. The Company allegedly presented fraudulent and false information to mislead advertisers and investors about the Company's performance.
- Sentinel Capital Partners has closed its sixth flagship fund and its first namesake junior capital fund for \$2.2 billion and \$460 million, respectively. The Company will use these funds to back lower-middle-market companies.

Highlights

- Katera, a developer of a construction technology platform, raised \$865 million in Series D funding at a \$2.1 billion pre-money valuation – SoftBank Group led the round.
- Snowflake, developer of a SaaS-based cloud data warehousing platform, raised \$263 million in Series E funding at a \$1.5 billion pre-money valuation – Sequoia Capital and existing investors Altimeter and ICONIQ Capital led the round.
- Opendoor, a provider of a web and mobile based home-selling platform, raised \$135 million – existing investor Fifth Wall Ventures led the round.
- Front, a developer of a multi-channel inbox designed to centralize communication channels, raised \$66 million in Series B funding at a \$134 million pre-money valuation – Sequoia Capital led the round.
- Paytronix Systems, a developer of a customer experience management system, raised \$65 million – Great Hill Partners led the deal.
- Cumulus Networks, a developer of a common network operating system, raised \$43 million in Series D funding at a \$150 million pre-money valuation – Telstra Ventures led the round.
- Appetize Technologies, an operator of a point-of-sale technology platform, raised \$27 million in Series B funding – Shamrock Capital Advisors led the round.

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Company Name	Date	Company Location	Investors	Amount Raised (\$M)	Series	Company Description / Comments
Information Technology						
Katerra	24-Jan-18	Menlo Park, CA	AME Cloud Ventures, DFJ Growth , Foxconn Technology , Greenoaks Capital , Icreate Investments, Khosla Ventures , Moore Capital Management , Navitas Capital, SoftBank Group, Tavistock Group	\$865	Series D	Developer of a construction technology platform designed to transform the way buildings and spaces come to life. The company's construction technology platform connects Building Information Modeling (BIM) tools and computational design directly to its ERP global supply chain infrastructure for ease of material ordering, manufacturing, tracking and delivery. SoftBank Group led the round. \$2.1 billion pre-money valuation.
Dianrong	23-Jan-18	Shanghai, China	China Fintech Fund, China International Capital Corporation, China Minsheng Investment , CITIC CLSA Capital Markets, Data Collective, GSV Capital, Presidio Partners, Tiger Global Management, Viceroy Ventures	\$290	Series D	Provider of a peer to peer lending platform designed to lend and borrow money online. The company's one-stop financial platform is fully integrated with various third-party payment systems, which enables rapid Internet and mobile-based payment methods that greatly increase the efficiency of transactions, enabling individuals and small and medium-sized enterprises to avail short term loans and financing. GIC Private, Orix Corporation Europe led the round.
Snowflake	25-Jan-18	San Mateo, CA	Altimeter , Capital One Growth Ventures , ICONIQ Capital , Madrone Venture Group , Redpoint Ventures , Sequoia Capital, Sutter Hill Ventures , Wing Venture Partners	\$263	Series E	Developer of a SaaS-based cloud data warehousing platform designed to safely and efficiently store, transform and analyze business data. The company's SaaS-based cloud data warehousing platform includes data infrastructure for the cloud, with focus on big data, security and storage for bringing together all users, all data and all workloads in a single cloud service, enabling companies to access data from any location. Altimeter, ICONIQ Capital and Sequoia Capital led the round. \$1.5 billion pre-money valuation.
Opendoor	24-Jan-18	San Francisco, CA	Caffeinated Capital, Felicis Ventures, Fifth Wall Ventures , GGV Capital, Grey Wolf VC, Khosla Ventures, New Enterprise Associates, Norwest Venture Partners, SV Angel, Thrive Capital, True Ventures	\$135	NA	Provider of a web and mobile based home-selling platform designed to simplify the home selling process. The company's Trade-in platform helps people to sell their old homes and simultaneously move into new ones directly and renovates old ones for buyers, who in turn can purchase the homes from the company's platform, which also operates as a listing service, thus eliminating double moves, double mortgages and give them the chance to make a stronger offer on a new home. Fifth Wall Ventures led the round.
Front	24-Jan-18	San Francisco, CA	Boldstart Ventures, Caffeinated Capital, Draper Fisher Jurvetson, Point Nine Capital, Sequoia Capital, Slow Ventures, Social Capital, Uncork Capital, Y Combinator	\$66	Series B	Developer of a multi-channel inbox designed to centralize communication channels into one place. The company's multi-channel inbox is an e-mail application that facilitates internal discussion along with writing comments in each message as well as adding collaboration and social features, enabling users to chat easily and save time. Sequoia Capital led the round. \$134 million pre-money valuation.
Paytronix Systems	22-Jan-18	Newton, MA	Great Hill Partners	\$65	NA	Developer customer experience management systems. The company provides software-as-a-service customer engagement platforms that manage loyalty, reward, gifts, handles mobile applications and delivers data insights, through its innovative software design and integrations with widely used point of sale systems. Great Hill Partners led the deal.
Snow	22-Jan-18	Seongnam-si, South Korea	Sequoia Capital China, SoftBank Group	\$50	NA	Developer of an online photo editing mobile application. The company's mobile application offers various features including chatting, story, face-recognition-based stickers and location-based filters, enabling users to share photos and videos in a fun and convenient way. Sequoia Capital China led the deal.

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Cumulus Networks	23-Jan-18	Mountain View, CA	Battery Ventures, Sequoia Capital, SV Angel, Telstra Ventures, Top Tier Capital Partners, Wing Venture Partners	\$43	Series D	Developer of a common network operating system designed to bring web-scale networking to the enterprise cloud. The company's common network operating system helps in building an efficient operating networks along with unlocking vertical network stacks, enabling operators to use standard hardware components at unprecedented operational speed and agility and at the industry's most competitive cost. Telstra Ventures led the round. \$150 million pre-money valuation.
tZERO	23-Jan-18	Midvale, UT	Medici Ventures	\$38	NA	Developer of a blockchain-based equities trading platform designed to develop and commercialize financial technology. The company's blockchain based equity trading platform utilizes distributed ledger technology in equity transactions and also leverages the security, transparency and immutability of cryptographically protected, distributed ledgers to transfer the digital representation of cash and digitized assets between accounts with unprecedented speed.
Heetch	26-Jan-18	Paris, France	Alven Capital Partners, Felix Capital, IdInvest Partners, InnovAllianz, Kima Ventures, TheFamily, Via ID	\$32	NA	Developer of a ride sharing application designed to help users enjoy their night out without worrying about transportation. The company's ride sharing application matches drivers with passengers who request rides through the application which is specifically targeted at late nights, enabling late night transportation seekers to have an alternative to taxis. Felix Capital led the round.
Nexar	24-Jan-18	Tel Aviv-Yafo, Israel	Aleph, Alibaba Innovation Ventures, Expansion Venture Capital, GE Ventures, Ibex Investors, Jumpgate, Maniv Mobility, Mosaic Ventures, Nationwide Financial Services, Plug and Play Tech Center, Slow Ventures, True Ventures, Tusk Ventures	\$30	Series B	Developer of a mobile application designed to detect driving hazards and help prevent car accidents. The company's AI dashcam application employs machine vision and sensor fusion algorithms, leveraging user's phone's sensors to analyze and understand the car's surrounding and provide protective documentation in case of accidents, reducing accidents while also providing accident report that can help transform the insurance claims process. Ibex Investors led the round. \$82.5 million pre-money valuation.
Appetize Technologies	24-Jan-18	Los Angeles, CA	Oak View Group, R/GA Accelerator, Shamrock Capital Advisors , Silicon Valley Bank	\$27	Series B	Operator of a point-of-sale technology company designed for sports and entertainment, education, and professional industries. The company's proprietary system seamlessly powers POS technology across handheld devices, kiosks, mobile and inventory systems enabling businesses to increase efficiency, boost revenue and improve customer experience. Shamrock Capital Advisors led the round.
Arundo Analytics	25-Jan-18	Houston, TX	Alliance Venture, Horizon Ventures, Nordic Innovation House, Northgate Capital , Plug and Play Tech Center, StartX , Stokke Industri, Strømstangen, Sundt, TRK Group	\$25	Series A	Provider of a cloud-based and edge-enabled software for the deployment and management of enterprise-scale industrial data science solutions. The company's software suite Arundo Enterprise connects live data to machine learning models and model outputs to business decisions and helps companies in heavy industries to quickly integrate machine learning into their operations, enabling industrial companies and other organizations to take control of their data across a broad range of assets leveraging existing investments to accelerate time to insight and action. \$95 million pre-money valuation.
Showpad	24-Jan-18	Ghent, Belgium	Dawn Capital, Hummingbird Ventures, Insight Venture Partners , SaaStr	\$25	Series C	Provider of a sales enablement platform designed to deliver the perfect buying experience for the buyers. The company's sales enablement platform unifies sales and marketing content on a single platform, with a focus on ease in finding and presenting content for specific prospects, enabling users to quantify the value of specific marketing materials with sales prospects and customers. Insight Venture Partners led the round.

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Dremio	23-Jan-18	Mountain View, CA	Lightspeed Venture Partners , Norwest Venture Partners, Redpoint Ventures	\$25	Series B	Developer of self-service data analytics platform designed to create a new approach to data analytics that prioritizes users experience, simplicity and scalability. The company's self-service data analytics platform offers an open-source analysis platform to make data, approachable and interactive, enabling business to discover, explore and analyze any data at any point of time. Norwest Venture Partners led the round. \$80 million pre-money valuation.
StreetShares	24-Jan-18	Reston, VA	Accion, Endeavor Capital, New Dominion Angels, Pivot Investment Partners, Rotunda Capital Partners, Stony Lonesome Group , Task Force X Capital	\$23	Series B	Provider of online money-lending services. The company has developed an online platform through which local investors can fund main street businesses directly without any intermediaries. Rotunda Capital Partners led the round.
ForUsAll	24-Jan-18	San Francisco, CA	Foundation Capital , Kita Capital Management, Ribbit Capital, ThirdStream Partners	\$22	Series B	Provider of a cloud-based financial platform designed to advise small and mid-sized businesses on their 401(k) plans. The company's financial platform through their consultants, investment adviser representatives, operations teams and technologist advises companies to lower administrative workload, reduce fiduciary liabilities and improve the employee experience. Ribbit Capital led the round. \$63 million pre-money valuation.
Springbuk	22-Jan-18	Indianapolis, IN	Echo Health Ventures, Elevate Ventures , HealthQuest Capital, Lewis & Clark Ventures	\$20	Series B	Provider of an online health analytics platform intended to forecast costs, measure performance and improve health. The company's online health analytics platform unifies medical claims, pharmacy, biometric and activity data as well as helps to collect, measure and compare corporate wellness data across. Echo Health Ventures, HealthQuest Capital led the round.
Depop	23-Jan-18	London, United Kingdom	Balderton Capital , Ballpark Ventures, Creandum , H-Farm, HV Holtzbrinck Ventures , Lumar Partners , Octopus Ventures, Red Circle Investment , Renzo Rosso, Tempo Capital Partners	\$20	Series B	Operator of a mobile marketplace for creative community. The company's social shopping application helps users to find stylists, designers, artists, shops, collectors, vintage sellers, wardrobe hoarders as well as set up their own stores, enabling them to buy, sell and discover inspiring and unique things. Octopus Ventures led the round.
GLMX	25-Jan-18	New York, NY	Otter Capital , Sutter Hill Ventures , Tippet Venture Partners	\$20	NA	Developer of a request-for-quote (RFQ) based buy-side-to-dealer trading platform designed to maximize trade life-cycle efficiency and to improve access to liquidity. The company's buy-side-to-dealer trading platform is built to enhance the relationship between buy-side and sell-side counterparties and addresses the need for a more efficient repo trading infrastructure. Sutter Hill Ventures led the round.
<u>Consumer Products and Services (B2C)</u>						
Shinsegae Company	26-Jan-18	Seoul, South Korea	Undisclosed Investors	\$940,000	PIPE	Operator of a chain of department stores. The company retails apparel products, dresses and other consumer products including through its chain of stores.
Cabify	22-Jan-18	Madrid, Spain	E-Merge, Endeavor Global, Lanai Partners, Lill Ventures, Otter Rock Capital, Rakuten Capital , Red Swan Ventures, Western Technology Investment , Winklevoss Capital Management	\$160	Series E	Provider of on-demand transportation services intended to transform mobility in cities. The company's ride-hailing app offers clean, modern cars with added features including choice of music, magazines, water, among others, driven by hand-picked and specially trained drivers. It also offers different types of vehicles depending on the customer's location, needs and other personalized features, providing users with affordable, safe and reliable rides wherever required.

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<u>Consumer Products and Services (B2C)</u>						
FIGS	23-Jan-18	Los Angeles, CA	500 Startups, Endeavor Miami, JH Partners, Karlin Ventures, Raptor Group, Suffolk Equity Partners, Tull Financial Group , Wildcat Venture Partners	\$65	NA	Manufacturer and seller of antimicrobial and wrinkle-free medical uniforms. The company's medical uniforms are sold online via the online platform, enabling the customers to order medical apparel in different sizes and as per convenience. Tull Financial Group led the round.
Sun Basket	25-Jan-18	San Francisco, CA	Accolade Partners, Correlation Ventures, Founders Circle Capital , PivotNorth Capital, Relevance Capital, Rembrandt Venture Partners, Sapphire Ventures , Silicon Valley Bank, Vulcan Capital	\$58	Series D	Provider of a healthy meal kit subscription service designed to save time in planning and shopping for ingredients and recipes. The company's meal kit service includes a personalized seasonally inspired Chef's Basket, along with Gluten-Free, Paleo and Vegetarian meal options delivered to their homes, enabling customers to focus in cooking and enjoying their meal. August Capital led the round. \$465 million pre-money valuation.
Blacklane	24-Jan-18	Berlin, Germany	88 Capital & Investments, Al-Fahim Technologies Group, Alstin, btov Partners , Car4You Holding, Daimler Mobility Services , Raffay, Recruit Strategic Partners	\$45	Series D	Provider of online luxury chauffeur services intended to offer peace of mind for passengers and drivers. The company's state-of-the-art systems and a multi-lingual 24/7 customer service team coordinate tens of thousands of quality cars in real time, driven by commercially licensed and insured drivers, enabling the passengers to avail high-quality rides at fair, fixed and all-inclusive rates.
Songxiaocai.com	23-Jan-18	Zhejiang, China	China Yintai Holdings Company, Global Logistic Properties, IDG Capital , Jingwei China (Investor), Matrix Partners China, Puhua Capital , Ventech, Vision Capital (China), Wu Yongming, Yuanjing Capital	\$36	Series B	Provider of a B2B marketplace for aspects related to vegetable selling. The company offers a B2B platform offering procurement, delivery and after-sales services to vegetable retailers. Global Logistic Properties led the round.
The Good Stuff	22-Jan-18	Beijing, China	Joy Capital, K2VC, Next Capital, Welight Capital, ZhenFund	\$20	Series B	Provider of an e-commerce platform intended to use online influencers to sell products. The company's e-commerce platform engages the community and delivers value of quality, wellness and fun to the Chinese middle class family, enabling them to access premium products. Joy Capital led the round.
<u>Business Products and Services (B2B)</u>						
Ninja Van	23-Jan-18	Singapore, Singapore	Ace Capital, B Capital Group, Dynamic Parcel Distribution, Insas, Monk's Hill Ventures, National Research Foundation Singapore, The Abraaj Group, YJ Capital	\$85	Series C	Provider of innovative logistics technology and services designed to help businesses to optimize their logistics and achieve their business needs. The company's proprietary enterprise logistics technologies allows businesses to monitor the delivery process on a user-friendly interface.
Polarcus	25-Jan-18	Dubai, United Arab Emirates	Bybrook Capital	\$36	PIPE	Operator of a marine geophysical company. The company provides high-end marine geophysical seismic towed streamer data acquisition and seismic data imaging services from Pole to Pole and operates a fleet of high performance 3D seismic vessels incorporating leading-edge maritime technologies to the offshore oil and gas exploration sector.
Knightscope	23-Jan-18	Mountain View, CA	Bright Success Capital, Konica Minolta Business Innovation Center , Plug and Play Tech Center, Silicon Valley Bank	\$25	NA	Developer of an autonomous data machine based security technology platform to predict and prevent crime. The company has developed an autonomous robot, Knightscope K5, that provides a commanding but friendly physical security presence.

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<u>Energy</u>						
FirstEnergy	22-Jan-18	Akron, OH	Bluescape Resources, Elliott Management, GIC Private, Zimmer Partners	\$2,500	PIPE	Operator and distributor of energy related services. The company consists of 10 electric distribution companies which forms one of the nation's largest investor-owned electric systems, serving customers in Ohio, Pennsylvania, New Jersey, West Virginia, Maryland and New York.
Mime Petroleum	25-Jan-18	Oslo, Norway	Blue Water Energy , The Blackstone Group	\$1,000	NA	Operator of an energy exploration company focused on hydrocarbon development and production. The company's strategy is focused on acquisitions of participating interests in fields with potential upside and enhancing their long term value through infill drilling, development tie-backs and near field exploration of the Norwegian Continental Shelf.
USA Compression Partners	23-Jan-18	Austin, TX	Argonaut Private Equity, Center Coast Capital, EIG Global Energy Partners, Energy Transfer Partners, FS Investment Solutions, The Carlyle Group, The Goldman Sachs Group	\$500	PIPE	Provider of mission-critical compression services to customers across the oil and gas industry. The company's compression equipment focuses on providing compression services to infrastructure applications primarily in high volume gathering systems, processing facilities and transportation applications. It also provides specialized compression applications aiding in the production of crude oil.
EtaGen	24-Jan-18	Menlo Park, CA	American Electric Power Company, Centrica Innovations, KCK Group, Khosla Ventures	\$83	Series C	Developer of power generation technology designed to bring affordable, reliable and clean power to the world. The company's power generation technology uses a low-temperature reaction of air and fuel to drive magnets through copper coils to efficiently produce electricity, enabling customers to avail electricity at substantially lower cost with higher reliability and lower carbon than the electric grid. \$125 million pre-money valuation.
Stem	23-Jan-18	Millbrae, CA	Activate Capital Partners, Constellation Technology Ventures, GE Ventures, Sunshot Incubator Program, Temasek Holdings, Total Energy Ventures, U.S. Department of Energy, United States Department of Defense	\$80	Series D	Provider of software driven energy storage systems intended to offer management of energy costs. The company's software driven energy storage systems combine big data, predictive analytics, and energy storage units to reduce electricity costs enabling businesses to save energy cost and maximizing operational efficiency without changing day-to-day operations. Activate Capital Partners led the round. \$280 million pre-money valuation.
PetroShale	25-Jan-18	Calgary, Canada	First Reserve	\$75	PIPE	Explorer and developer of oil and gas properties. The company specializes in the acquisition, development and consolidation of interests in the North Dakota Bakken and Three Forks areas in North America with a focus on drilling assets with near term drilling exposure.
<u>Financial Services</u>						
Janalakshmi Financial Services	22-Jan-18	Bengaluru, India	CDC Group, GAWA Capital Partners, Havells , IFMR Capital, Morgan Stanley Private Equity Asia , TPG Capital , Tree Line Investment Management	\$270	NA	Operator of a non-banking financial company intended to offer microfinance services. The company's focus lies in offering a suite of financial products encompassing credit, savings, and insurance, enabling urban underserved customers to fulfill their financial needs. TPG Capital led the deal.
Privateer Holdings	25-Jan-18	Seattle, WA	Been There, Founders Fund, Subversive Capital, Three Tree Ventures	\$100	Series C	Operator of the first private equity firm to invest in the legal cannabis industry. The company focuses on the cannabis marketplace and furthers development through strategic acquisitions and investments.

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<u>Financial Services</u>						
Uphold	25-Jan-18	Columbia, SC	Bitcoin Capital	\$58	NA	Provider of a digital money platform created to change the way people access money. The company develops a digital money platform that avoids price volatility by allowing users to hold bitcoin in fiat currency but spend it as bitcoin. Hard Yaka led the round.
NeoGrowth	24-Jan-18	Mumbai, India	Accion, Aspada , IFMR Investments, IIFL Wealth Management, Khosla Impact, Leapfrog Investments, Omidyar Network, Quona Capital	\$47	NA	Provider of small business loans designed to serve the need of businesses in India. The company's small business loans are of short term working capital type with inventory loans against future credit and debit card sales. Leapfrog Investments led the round.
Hippo Analytics	22-Jan-18	Mountain View, CA	Abstract Ventures, Comcast Ventures, Fifth Wall Ventures, GGV Capital, Horizons Ventures, Moderne Ventures , Pipeline Capital Partners, Propel Venture Partners	\$25	Series B	Provider of home insurance services. The company provides an online platform that enables homeowners and renters to obtain insurance policies. Comcast Ventures, Fifth Wall Ventures led the round. \$100 million pre-money valuation.
<u>Healthcare</u>						
Dechra Pharmaceuticals	25-Jan-18	Northwich, United Kingdom	Montagu Private Equity	\$140	PIPE	Manufacturer of veterinary pharmaceutical products. The company's veterinary pharmaceutical products are used for the treatment of analgesia, lameness, anti-microbial, cardiovascular, dermatology, endocrinology, gastrointestinal and ophthalmology for horses, dogs, cats, cattle and poultry animals, enabling veterinarians to cure diseases related to vets. Undisclosed investors acquired 5.5% at a \$2.6 billion valuation.
Tmunity	23-Jan-18	Philadelphia, PA	Gilead Sciences, Lilly Asia Ventures , Parker Institute for Cancer Immunotherapy, Ping An Ventures, University of Pennsylvania Health System	\$100	Series A	Developer of novel T Cell receptor designed to unleash the immunological potential of T cells to treat a wide range of diseases. The company's novel T Cell receptor exhibit control over T cell activation and direction as well as proprietary technologies to activate, expand, and genetically engineer T cells from peripheral blood, cord blood and tumors, enabling physicians to progress in treatment of oncology, infectious diseases and autoimmune diseases. \$150 million pre-money valuation.
ASIT Biotech	25-Jan-18	Woluwe-Saint-Lambert, Belgium	Brustart, Epimède, Horizon 2020, Société Régionale d'Investissement de Wallonie	\$36	PIPE	Developer of allergy immunotherapy drugs designed to improve patient acceptance and real-life effectiveness. The company's allergy immunotherapy drugs focuses on the production, characterization and quality control of truly new active ingredients consisting of highly purified natural allergen fragments, in an optimal size selection for the development and future commercialization of a range of breakthrough immunotherapy products for the treatment of allergies, enabling patients to improve compliance.
NeuSpera	24-Jan-18	San Jose, CA	6 Dimensions Capital, Action Potential Venture Capital , Delta Capital Management, Purple Arch Ventures, Windham Venture Partners	\$26	Series B	Developer of miniaturized injectable neuromodulation devices designed to deliver a liberating alternative treatment. The company's miniaturized injectable neuromodulation devices include implantable neuromodulation devices that use mid-field powering techniques which seek to improve the lives of patients suffering from chronic illness by judging the symptoms, enabling patients to get advanced neuromodulation therapy for their disease, to recover faster. 6 Dimensions Capital led the round.
Ultivue	23-Jan-18	Cambridge, MA	6 Dimensions Capital, Applied Ventures, ARCH Venture Partners , Sangel Venture Capital, Yonghua Capital	\$20	Series B	Developer of a reagent-driven technology designed for high-definition biological imaging in situ multiplexing. The company develops proprietary reagents, instruments, and bioinformatics tools for life sciences research and medical diagnostics, enabling researchers and clinicians to provide personalized medicine through better matching of patients with therapeutic options. ARCH Venture Partners led the round.

Fund Raises

1/22/2018 – 1/26/2018 (Funds in excess of \$100 million in the U.S., Canada and Europe)

Sponsor Name	Fund Name	Fund Location	Close Date	Fund Type	Sector Coverage	Fund Size (\$M)	Comments
<u>Closed Funds</u>							
Sentinel Capital Partners	Sentinel Capital Partners VI	New York, NY	25-Jan-18	Buyout	Aerospace, Defense, Business Services, Food	\$2,600	
Blue Point Capital Partners	Blue Point Capital Partners IV	Cleveland, OH	26-Jan-18	Buyout	Food, Commercial Services	\$700	Invests in middle market companies
Brynwood Partners	Brynwood Partners VIII	Greenwich, CT	22-Jan-18	Buyout	Consumer Products	\$649	Focuses on lower middle market companies
HV Holtzbrinck Ventures	HV Holtzbrinck Ventures Fund VII	Berlin, Germany	22-Jan-18	Venture Capital	Information Technology, Media, Software	\$362	Invests in seed and Series A rounds
DN Capital	DN Capital - Global Venture Capital IV	London, United Kingdom	25-Jan-18	Venture Capital - Early Stage	Communications and Networking, Healthcare Technology Systems, Software	\$237	
Aspect Venture Partners	Aspect Ventures II	San Francisco, CA	23-Jan-18	Venture Capital	Information Technology	\$181	

Initial Public Offerings

1/22/2018 – 1/26/2018 (U.S. Based Exchanges)

Company Name	Description	Company Sector	Lead Underwriters	Offer Date	File Date	Offering Size	Offer Price Per Share	Latest Share Price	Premium / Discount from IPO	Latest Market Capitalization
<u>Priced IPOs</u>										
PagSeguro Digital Ltd.	Offers financial services for SMBs in Brazil	Financial Services	Deutsche Bank, Goldman Sachs Morgan Stanley	1/23/2018	10/20/2017	\$2,266	\$22	\$29	35.8%	\$8,975
Gates Industrial Corporation plc	Manufactures power transmission and fluid power solutions	Energy	Goldman Sachs, Morgan Stanley, UBS	1/24/2018	12/27/2017	\$732	\$19	\$19	-0.5%	\$6,081
Menlo Therapeutics Inc.	Develops solutions to treat dermatologic problems, such as itches	Pharmaceuticals	Guggenheim Securities, Jefferies	1/24/2018	12/28/2017	\$119	\$17	\$29	67.7%	\$787
Eyenovia, Inc.	Develops ophthalmology products using micro-dosing technology	Pharmaceuticals	Ladenburg Thalmann, Roth Capital Partners	1/24/2018	12/19/2017	\$27	\$10	\$10	-0.5%	\$99



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