

DATE

November 16, 2015

SECTORS

Media & Telecom

DEAL TYPE

M&A Advisory

DEAL LOCATIONS



DEAL TEAM



Justin Balciunas
Managing Director

DC Advisory advised Tegna on the sale of Clipper Magazine to Valassis



BALTIMORE, MD— DC US is pleased to announce that its client, **TEGNA Inc.** (NYSE: TGNA), has sold *Clipper Magazine*, a provider of multichannel marketing and promotional solutions to local businesses, to *Valassis*, a leader in intelligent media delivery.

TEGNA, formerly Gannett Co., is comprised of a dynamic portfolio of media and digital businesses that together reach an audience of more than 90 million American consumers.

The acquisition allows Valassis to further establish itself as the national leader in local promotional advertising.