

DATE

March 31, 2025

SECTORS

Industrials

DEAL TYPE

M&A Advisory
Asia Access

DEAL LOCATIONS



DEAL TEAM



Philipp Sebbesse
Managing Director



Matthias Fritzsche
Executive Director



Keiichiro Izawa
Director



Taiki Furusawa
Director



Tosh Kojima
Managing Director

DC Advisory advises Yamaha Motor on its acquisition of Brose Antriebstechnik from Brose



Background

- Yamaha Motor Co., Ltd. (Yamaha Motor) is a leading manufacturer of mobility solutions, including motorcycles, marine products, industrial machinery, and other related transportation solutions
- Yamaha Motor's E-Bike Systems division is a leading manufacturer of e-bikes, with a strong ambition to further expand its presence in Europe
- Headquartered in Germany, Brose Antriebstechnik GmbH & Co. KG (BAT) is the former E-Bike drive business of Brose SE (Brose). As a globally active automotive supplier, Brose concluded the sale as part of its strategic realignment and focus on its core business

Process

- DC Advisory was engaged as exclusive financial advisor by Yamaha Motor to provide buy-side M&A and strategic advice on all aspects of the transaction and was able to deliver a successful outcome for Yamaha Motor within a competitive sales process
- DC Advisory leveraged its extensive experience in Japanese / European transactions and deep sector knowledge to assist Yamaha Motor throughout the entire process

Outcome

UN SDG ACTIVITY



12 RESPONSIBLE
CONSUMPTION
AND PRODUCTION



11 SUSTAINABLE CITIES
AND COMMUNITIES



- In March 2025, Yamaha Motor entered into a definitive agreement to acquire BAT
- The parties agreed to keep information regarding the purchase price confidential
- The closing of the transaction is subject to regulatory approvals and customary closing conditions
- This acquisition aims to strengthen Yamaha Motor's new product planning and development capabilities. In addition, with local operations in Europe, Yamaha Motor will be able to improve procurement competencies
- The transaction highlights DC Advisory's expertise in the Industrial sector and track record advising on landmark Japanese / European transactions, even in a challenging market and industry environment

“The seamless collaboration between the DC Advisory Frankfurt and Asia Access team was truly exceptional and a unique strength of DC Advisory and Daiwa Securities. From the very first approach to the successful completion of the deal, this transaction would not have been possible without DC Advisory's expertise and dedicated support.”

Kazuhiro Murata, Manager

Smart Power Vehicle Business Unit, Yamaha Motor Co., Ltd.

"We are thrilled about our joint future with Brose Antriebstechnik. Philipp and his team are always reliable, willing to take the step with us, and a pure joy to work with, while steering in the right direction to navigate the process. It was my great pleasure to team up again with DC Advisory on this exciting acquisition."

Tack Kitanaka

Global Head of Risk, Compliance, Legal & IP Center, Yamaha Motor Co., Ltd.

“It was once again a great pleasure to advise the Yamaha Motor team in this complex, exciting and strategically convincing transaction. We wish Yamaha Motor and Brose Antriebstechnik all the best for their joint and promising future.”

Philipp Sebbesse

Managing Director, DC Advisory

“It has been a privilege to support Yamaha Motor in this transaction

which contributes to their growth. Working as a unified team – comprising the DC Frankfurt and Asia Access team, the same team that successfully supported the Torqeedo transaction – I am truly proud of this achievement and wish both companies continued success in the future.”

Keiichiro Izawa
Director, DC Advisory

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