

DATE

September 22, 2017

SECTORS

Business & Tech-Enabled
Services

DEAL TYPE

M&A Advisory

DEAL LOCATIONS



DEAL TEAM



Wolfgang Kazmierowski
Managing Director



Daniel Gebler
Managing Director



Carsten Burger
Managing Director



Edward de Stigter

DC Advisory advised DPE Deutsche Private Equity on the sale of Elevion Group to ČEZ Group



DC Advisory acted as exclusive financial advisor to DPE Deutsche Private Equity on the sale of Elevion Group, a leading integrated provider of multi-technical services to commercial and industrial buildings and facilities in Germany, to the Czech ČEZ Group.

Elevion is a leading integrated provider of multi-technical building services and a well-established trademark on the German energy services market. The company represents a strong platform for providing energy services to industrial corporations, cities and municipalities as well as the building sector. Elevion's revenues have been increasing by more than 30 percent on average annually over the past five years. Among its customers are blue chip companies across a broad range of industries including aerospace, automotive, food, healthcare, industrial, and technology.

Under the ownership of DPE, Elevion conducted more than 30 strategic acquisitions resulting in a total output growth from 60 million Euro (2011) to more than 330 million Euro (2017e).

"With the acquisition of Elevion we gain a platform for our expansion on the dynamically growing German market for energy savings and services. ČEZ ESCO currently has 1,300 employees. With the acquisition of Elevion the number of our experts in the energy services field more than doubles" says Pavel Cyrani, member of the Board of Directors and Chief Sales and Strategy Officer of ČEZ Group.

"Elevion Management and I are very pleased with the strategic partnership with ČEZ Group. As one of the ten largest energy companies in Europe, ČEZ Group offers considerable

Director

experience in the field of ESCO business, from which Elevion will benefit. Through the partnership with ČEZ Group, our company will be able to further develop and expand its service portfolio considerably" said Lars Eberlein, CEO of Elevion.

Guido Prehn, Partner of DPE, adds: "During a couple of years only, Elevion has evolved from a family business into a well-renowned company in the sector. Elevion is the perfect example of how 'Mittelstand' and private equity can mutually benefit. At the same time, this success was only possible thanks to Lars Eberlein and his team's extraordinary performance and commitment. I am happy that we found the perfect partner for Elevion's future with ČEZ Group. I wish Lars Eberlein and his team all the best"

This transaction illustrates DC Advisory's long-standing experience in the energy, building technology, and infrastructure sectors. It represents the tenth transaction with a strategic buyer out of twelve completed by the Frankfurt office in 2017. This underlines our strong access to corporate investors and the expertise in successfully executing cross-border transactions.

The transaction is subject to regulatory approval and other customary closing conditions.

About DPE Deutsche Private Equity

Deutsche Private Equity GmbH (DPE) is an independent German investment company that invests in SMEs in Germany, Austria and Switzerland. Founded in 2007, DPE has since successfully launched three funds, managing total assets of 1.2 billion Euro. Since its foundation, DPE has invested in 20 companies both as majority and minority shareholders and pursued 47 add-on investments.

About ČEZ Group

ČEZ Group is the largest energy company in Central and Eastern Europe and the largest electricity producer in the Czech Republic with more than 8 million customers and a market capitalisation of approx. 9 billion Euro. The group consists of 124 companies and has nearly 27,000 employees. Its revenues in 2016 reached 204 billion CZK and EBITDA of 58 billion CZK. In Germany, the ČEZ Group owns wind power farms with a capacity of 135 MW and through the INVEN CAPITAL fund holds shares in fast growing new energy companies sonnen, Sunfire, tado° and Cloud&Heat Technologies.

About ČEZ ESCO

ČEZ ESCO (Energy Service Company) is a daughter company of ČEZ, which comprehensively covers the energy demands of companies, towns and institutions of all sizes. ČEZ ESCO provides commodities, energy audits and energy consultancy, energy performance contracting (EPC), outsources the operation of customer energy systems and

is also a reliable and experienced partner for the construction of cogeneration units and photovoltaic power plants. ČEZ ESCO comprises companies AZ KLIMA, ČEZ Bytové domy, ČEZ Energetické služby, ČEZ ENERGO, ČEZ LDS, ČEZ Solární, ENESA and EVČ.