

**DATE**

June 18, 2020

**SECTORS**

Industrials

**DEAL TYPE**

M&amp;A Advisory

**DEAL LOCATIONS**

# DC Advisory advised Sumitomo Metal Mining on the divestment of a 5.1% stake in PT Vale Indonesia to PT Indonesia Asahan Aluminium

 SUMITOMO METAL MINING

DC Advisory (DC) advised Sumitomo Metal Mining Co Ltd 'SMM' on its sale of its 5.1% stake in PT Vale Indonesia Tbk 'PTI' to PT Indonesia Asahan Aluminium 'Inalum' for USD 100 Mn.

The transaction showcases DC's expertise in navigating cross-border transactions in Indonesia, further cementing its position as a leading adviser for M&A deals in the Southeast Asian region.

SMM is a Japanese mining company involved in mining & exploration and smelting & refining businesses.

PTI is an Indonesian nickel mining company that is listed on the Indonesian stock exchange, and is also a subsidiary of Vale Canada Limited 'VCL'.

Inalum is the Indonesian state-owned entity for investments in the mining sector.

DC advised SMM throughout the entire divestment process, with key work streams including – valuation analysis and communication with VCL and its advisors.

VCL and SMM collectively own 59.3% in PTI following the divestment.