

DATE

June 17, 2019

SECTORS

Technology & Software
Aerospace, Defense &
Government Services

DEAL TYPE

M&A Advisory

DEAL LOCATIONS



DC Advisory advised SUNCORPORATION on its subsidiary Cellebrite Mobile Synchronization's strategic private placement to Israel Growth Partners



DEAL TEAM



Philipp Sebbesse
Managing Director



Marco Zeidler
Director



Stefan Jaecker
CEO



Background

- DC Advisory (DC), together with Daiwa Securities (Daiwa), advised SUNCORPORATION (Sun) on the disposal of a minority stake in Cellebrite Mobile Synchronization (Cellebrite), the developer and vendor of data intelligence solutions, through a capital increase to Israel Growth Partners (IGP)
- Sun is headquartered in Japan, listed on the Tokyo Stock Exchange and is a provider of mobile data solutions, game content development which operates through its two business divisions; IT and entertainment
- Cellebrite, founded in 1999 and headquartered in Petah Tikva, Israel, has been operating as a consolidated subsidiary of Sun and is a global leader in the emerging market of software solutions, AI and analytic tools
- Its products allow law enforcement agencies, government and enterprises to accelerate criminal investigations and address the challenges of crime and security in a digital world
- Cellebrite's solutions are used by more than 6,000 agencies, in over 150 countries

Process

- To accelerate Cellebrite's growth strategy, Sun sought a new business partner with a

Koki Kaita
Managing Director



Tetsu Kawakami
Director



Daiyu Sato
Director

deep knowledge and experience in the sector combined with sufficient funding resources

- Backed by the capital alliance, alongside IGP's substantial experience in successfully growing Israel-based high-tech companies, Cellebrite can continue on its growth trajectory
- The transaction was conducted through a subscription of newly issued convertible preferred shares in Cellebrite by IGP
- IGP will hold a 24.4% stake after the transaction. The total value of the issued preferred shares amounts to USD 110m

Outcome

- The investment by IGP not only enables the execution of Cellebrite's long-term growth strategy, it also supports its day-to-day operations
- The successful closing of the transaction underlines DC Advisory's ability to advise on complex cross-border sell-side transactions, and demonstrates DC Advisory's deep sector knowledge in the global technology industry