

**DATE**

January 01, 2011

**SECTORS**

Technology & Software

**DEAL TYPE**

Private Capital

**DEAL LOCATIONS**



**DEAL TEAM**



**Matt Fiore**

Managing Director

# DC Advisory advised Solutionary on the recapitalisation from Clearlake Capital Group



Investment Focused On Accelerating Industry Leading Managed Security Service Provider's Growth

SANTA MONICA, Calif.– Clearlake Capital Group, L.P. (Clearlake) today announced that it sponsored the recapitalization of Solutionary, Inc. (Solutionary or the Company) and simultaneously provided a significant capital infusion to the Company. Additional terms were not disclosed. DC Advisory\* initiated the transaction on behalf of Solutionary.

“We are excited about our new partnership with Solutionary. During our due diligence, Solutionary clearly stood out among all MSSPs in five important areas: technology, operational strength, customer focus, market vision and management expertise, and we believe this unique combination helps position the Company for explosive growth”

For over a decade, Solutionary has been an industry leader and award winning customer service organization, providing security services that reduce risk, increase security and ensure compliance for enterprise and mid market companies alike. The company’s multi-patented flagship platform, ActiveGuard, processes more than 500 billion security events annually, offering global customers 24/7 threat detection, device management and correlated security intelligence.

“This is another significant milestone for Solutionary as we continue to meet and surpass our growth goals,” said Steve Idelman, CEO of Solutionary. “With this round of funding from Clearlake Capital, we will continue to build our global presence to help organizations remain constantly vigilant, to focus on new opportunities in the enterprise and mid markets, and also to increase our marketing efforts to establish greater visibility for our security research, intelligence and expertise. Having constant security intelligence and a strong defense posture is no longer a choice for organizations living in a world of

hacktivists and Advanced Persistent Threats.”

Steve Chang, Clearlake Founding Partner, said, “We are excited about our new partnership with Solutionary. During our due diligence, Solutionary clearly stood out among all MSSPs in five important areas: technology, operational strength, customer focus, market vision and management expertise, and we believe this unique combination helps position the Company for explosive growth.” Chang added, “Our investment recapitalizes Solutionary and will help accelerate its growth trajectory. We look forward to a long and successful relationship with Solutionary and its talented management team.”

Mr. Chang and Prashant Mehrotra, a Vice President at Clearlake, have joined the Company’s Board of Directors.

*\*Find out more about DC Advisory >*