

**DATE**

April 08, 2014

**SECTORS**

Real Estate

**DEAL TYPE**

Debt Advisory & Restructuring

**DEAL LOCATIONS**



**DEAL TEAM**



**Manuel Zulueta**  
CEO

# DC Advisory advised Quabit Inmobiliaria on its debt restructuring



## Background

- Quabit Inmobiliaria is a listed Spain based Real Estate promoter
- The Company has presence at national level and in South America

## Transaction overview

- DC Advisory advised Quabit Inmobiliaria on its debt restructuring
- This restructuring process has consisted in the sale of part of its assets to its lenders (c. €500m) and refinancing of the remaining debt in value of c. €320m
- DC Advisory successfully arranged a common liquidity contribution (c. €6m) and the release of mortgaged-backed assets in value of c. €90m by the financial entities
- In addition DC Advisory arranged the Company's entry into a long-term sales agreement with its major lender (SAREB) in order to disposed its mortgaged-backed assets
- The agreement guarantees the financial feasibility of the Company in the medium term, allowing it to gear efforts towards running the business for selling or developing its assets
- The debt restructuring agreement was completed after 12 months of negotiations with main lenders