

DATE

November 13, 2023

SECTORS

Technology & Software

DEAL TYPE

Asia Access

DEAL LOCATIONS



DEAL TEAM



Alexander Luycx
Managing Director



Endong Zhai
Managing Director



Jason Li
Director



Xing Liu
Vice President

DC Advisory advises Ratingdog on its strategic investment from Wind Information



Background

- Ratingdog Information Technology Co., Ltd. (Ratingdog), is a leading credit research and rating Software-as-a-Service (SaaS) platform with a primary focus on the Chinese bond market
- Ratingdog encompasses a portfolio of over 8,000 Chinese bond issuers and boasts a clientele of more than 200 financial institutions, including banks, securities firms, insurance companies, and asset managers, both in China and globally
- Ratingdog was seeking funding to support its Hong Kong expansion and strengthen China's mainland business
- Wind Information Co., Ltd (Wind Information), is a leading provider of financial information services in China, and an indispensable partner for global securities companies, fund management corporations, insurance companies, banks, investment firms, and media

Process

- DC Advisory was engaged by Ratingdog to act as its exclusive corporate financial advisor to provide financial and strategic advice on its funding round
- DC Advisory worked with Ratingdog to engage a global group of strategic and financial investors, with a focus on identifying partners with extensive networks in the credit rating and/or SaaS and software sectors, a proven track record in investing in SaaS and software businesses in the Asian market, and a genuine commitment to supporting Ratingdog's development plan
- DC Advisory's Technology & Software and Asia Access teams used their FinTech sector acumen, expertise, and deep insights into the China market to deliver tailored, strategic fundraising support to Ratingdog

Outcome

- In October 2023, Ratingdog signed an agreement to receive a strategic investment from Wind Information
- This transaction further showcases DC Advisory's deep expertise in the Technology & Software space and bolsters its track record in the Asia Access market

Working with DC Advisory has been a remarkable experience. Their dedication, genuine impartial guidance, and consummate professionalism have added a touch of enjoyment to the entire process. I wholeheartedly endorse their services and eagerly anticipate partnering with them for our next round of fundraising

Yu Yao
CEO & Founder, Ratingdog

Ratingdog's story reflects the fact that there is significant potential in the Chinese financial services industry and debt market. We are delighted to work with the founder Mr Yao on this deal, which we expect will attract global interest

Endong Zhai
Managing Director, DC Advisory Asia Access UK

We are delighted to have been a part of Ratingdog's exciting growth journey. Ratingdog has already become the de-facto credit rating

journey. Ratingdog has already become the de-facto credit rating industry standard in China. It is also uniquely positioned to capture the ever-growing demand from foreign investors in the Chinese bond market. With Wind now onboard as a strategic investor and partner, we are eager to see what the future brings for Ratingdog, as it rapidly scales into new products and territories, and becomes a globally recognised platform

Jason Li
Director, DC Advisory Asia Access UK