

DATE

October 06, 2022

SECTORS

Industrials

DEAL LOCATIONS



DEAL TEAM



Carsten Burger
Managing Director



Gary Hancock
Managing Director



Felix Siek
Executive Director

UN SDG ACTIVITY



DC Advisory advised Halma on the acquisition of WEETECH




Background

- WEETECH Holding GmbH (WEETECH) is a leading international developer and manufacturer of safety-critical electrical testing technology for the aviation, rail, automotive and engineering sectors
- Headquartered in Wertheim, Germany, WEETECH ensures high and low voltage electric systems remain compliant with increasing safety regulation
- Founded in 1973, WEETECH's unaudited revenue for the 12 months to 31 March 2022 was EUR 20.8M and it employs more than 100 people
- Halma is a global group of life-saving technology companies and generates revenues of GBP 1.5BN (FY22), employs over 7,000 people in more than 20 countries, with major operations in the UK, Mainland Europe, the USA and Asia Pacific
- It is listed on the London Stock Exchange and is a constituent of the FTSE 100 index

Process

- DC Advisory (DC), introduced WEETECH to Halma in early 2022
- DC was exclusively engaged by Halma to provide buy-side advice in relation to the acquisition of WEETECH
- DC leveraged its knowledge of WEETECH and the test & measurement market as well as its relationships with both WEETECH management and Pinova Capital to support Halma with senior advice throughout the process

Outcome

- 
- In October 2022, Halma acquired WEETECH for a consideration of EUR 57.5M on a cash and debt free basis
 - WEETECH's technologies add new power capabilities within Halma's Safety sector
 - WEETECH will be led by its current management team and operate as a standalone company within Halma's Safety sector
 - This transaction highlights DC's expertise in the test & measurement sector and demonstrates the commitment to ESG related activity including energy transition and new mobility

'We are very pleased to have assisted Halma in this strategic acquisition. We are convinced that this transaction represents a perfect match and supports global ESG-relevant themes including energy transition and new mobility.'

Carsten Burger
DC Advisory, Germany