

DATE

October 29, 2014

SECTORS

Consumer, Leisure & Retail

DEAL TYPE

M&A Advisory

DEAL LOCATIONS



DEAL TEAM



Klaas Oskam
Managing Director



Meherzad Kelawala
Managing Director

DC Advisory advised Flipkart on its growth investment from ngpay

DC Advisory* India is pleased to announce that its client, Flipkart, India's largest e-commerce company, has made a strategic investment in ngpay, a leading mobile payments platform. This marks DC Advisory* India's tenth transaction since it started operations in 2012 and its sixth transaction in 2014. ngpay was founded in 2008 by Sourabh Jain and allows users to buy goods and services including merchandise, flights, trains, bus tickets and mobile recharges with their mobile devices.

Sourabh Jain's expertise will help us drive innovation in payments with features and products that provide an end-to-end customer experience. This partnership will help us in redefining the payments ecosystem in India.

Flipkart spokesperson

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