

DATE

April 14, 2021

SECTORS

Real Estate

DEAL TYPE

M&A Advisory

DEAL LOCATIONS



DEAL TEAM

DC Advisory advises the shareholders of Groupe LP Promotion on the Group's capital reorganization

ABENEX



PROMOTION

AERMONT

Background

- Founded in 1996, Groupe LP Promotion (the Group) has established itself in over two decades as a key player in the French residential real estate market with activities spanning from real estate development to marketing and serviced residence management, relying on a network of seven offices in the South West of France and the Paris region
- With nearly 12,000 housing units delivered in 25 years, 200 employees and a 2019 turnover of over EUR 250 million, the Group is today the 13th largest French residential developer

Process

- DC Advisory (DC) was mandated by the shareholders of LP Promotion (Abénex and the founder) to act as financial advisor and provide sell-side M&A advice
- DC worked to provide views on valuation, process management and strategic advice, as well on assisting in commercial negotiations between the two parties, leveraging a strong understanding of the business and management's priorities

Outcome

- Aermont Capital LLP aims to provide the Group with the means to consolidate its leadership position by supporting the acceleration of their development in the coming years, including new regional openings, and the acceleration of the development and management of serviced residences
- This transaction further illustrates DC's expertise in the real estate sector