

DATE

July 08, 2026

SECTORS

Industrials

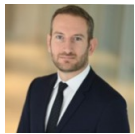
DEAL LOCATIONS



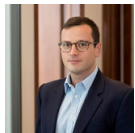
DEAL TEAM



Federico Mennella, CFA
Managing Director



Domenico Fortuna
Director



Georgy Yukhnovich
Director

DC Advisory advises Compagnie Chargeurs Invest on the sale of Novacel to KPS Capital Partners



Background

- Compagnie Chargeurs Invest SA (Chargeurs) (ENXTPA:CRI) is an industrials investment holdings company employing around 2,600 people, focusing on three key sectors through its respective business units: Innovative Materials (Novacel), Fashion & Know-How (Chargeurs PCC, Luxury Fibers, Nativa, Altesse, Cambridge Satchel and Swaine) and Culture & Education (Museum Studio)
- Novacel is a leading global manufacturer of industrial process and protective films, technical tapes and specialty equipment / services designed to safeguard high-value, mission critical surfaces during transformation and transportation processes
- Founded in 1982, Novacel has approximately 700 global employees and serves over 3,000 customers across 90+ countries, including high-value surface manufacturers across plastics, glass, stainless steel, aluminum, pre-lacquered metals and PVC
- Novacel is headquartered in Deville, France and operates six manufacturing facilities and three R&D centers across France, Italy, and the United States

Process

- DC Advisory acted as a financial advisor to Chargeurs on the sale of a controlling stake in Novacel
- DC Advisory facilitated a successful process, leveraging its deep industry expertise and network to identify a partner that aligned with Chargeur's and Novacel's goals
- DC Advisory provided comprehensive advice throughout the process including valuation advice, marketing, and support in negotiations

Outcome

- Following the completion of employee consultation procedures, signing of definitive agreements and receipt of regulatory approvals, the transaction formally closed on 19 May, 2026
- The transaction generated €225 million in cash proceeds before reinvestment and crystallized an estimated capital gain of approximately €50 million
- Chargeurs will participate in Novacel's future value creation through a 17% minority financial interest
- With the support of KPS Capital Partners, Novacel aims to continue to expanding its global manufacturing footprint, enhance its product innovation pipeline and support a broader range of industrial clients requiring high-performance surface protection solutions
- This complex international transaction showcases DC Advisory's expertise in the Industrials and Chemicals & Materials sectors as well as its global reach and capabilities

"The completion of the sale of Novacel represents a major strategic milestone for our Group. This transaction fully illustrates our ability to identify, develop, transform, enhance and successfully monetize our leading assets. We have been compelled by KPS' strategic vision for Novacel and its proven track record in managing global manufacturing and industrial businesses. Chargeurs' investment alongside KPS highlights our belief in the Company's earnings growth and value creation potential under KPS' direction, and we look forward to partnering with KPS in driving Novacel's next phase of growth, with a focus on M&A build up in the surface protection market."

Michaël Fribourg, Chairman and CEO, Chargeurs

“It's been a pleasure to support Chargeurs and Novacel on this landmark transaction and to help find a true partner for the next phase of the Company's growth. We are excited to see Novacel flourish under this new collaborative partnership.”

Federico Mennella, Managing Director, DC Advisory

Disclaimer

For more information, please see our [transaction disclaimer](#)

For important information regarding testimonials, please see our [disclaimer](#).