

DATE

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SECTORS

Technology & Software

DEAL TYPE

M&A Advisory

DEAL LOCATIONS



DEAL TEAM



Joel Strauch
Managing Director



David Dolan
Managing Director



Frank Cordek
Managing Director

DC Advisory advised iET Solutions on its sale to UNICOM Systems



Mission Hills, CA – UNICOM Systems, Inc., a global leader in IBM mainframe, System i, Unix and Open Systems management solutions announced that it has acquired the Boston-based international software company, iET Solutions, LLC from Platinum Equity, LLC.

The acquisition underlines UNICOM’s commitment to the IT Service Management (ITSM) and Software Asset Management market space for midsize and large enterprises, enabling the Company to offer innovative, state-of-the-art technology and services which complement its existing ITPowerPac solutions which maximizes the potential of the Open Systems and Enterprise platform for its customers. DC Advisory* acted as financial advisor to iET Solutions in connection with this transaction. “iET’s ITSM solutions are the best-of-breed in part because of their certification by the U.K. OGC, the founder of ITIL, as well as their smartphone capabilities.” said Corry Hong, UNICOM’s Founder, President and CEO. “This is a strategic move for UNICOM, and good news for our existing Eden ITPowerPac customers, and the ITSM community, as UNICOM is expanding its depth of offerings with highly configurable SaaS and On-Premise ITSM solutions and adding an experienced ITIL Professional Services team to customers worldwide.”

The acquisition enables UNICOM to integrate technology from iET’s ITSM software suite into its current Eden ITPowerPac software suite resulting in new state-of-the-art interfaces for current UNICOM customers. iET Solutions also brings an impressive team of people who provide comprehensive ITSM consulting services to customers around the world, and UNICOM plans to extend these services offerings further.

The merger of UNICOM with iET provides significant software domain expertise to iET. UNICOM has significant resources and assets to support iET’s growth strategies and opportunities. The worldwide development team resource, potential acquisition of new products,

technologies, and companies all will support our future growth and provide additional value to our customers and partners.

Walter Elliot
President and CEO iET Solutions

UNICOM's impressive thirty years of history of providing IBM systems software solutions to Fortune 500 customers and their unyielding commitment to technology and integration is what made them the right candidate for Platinum Equity. We are impressed with UNICOM's leadership, ability to master plan, consummate a deal without delay, and integrate a global organization.

Aaron Mazzolini
Vice President, Platinum Equity

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