

**DATE**

May 17, 2022

**SECTORS**

Infrastructure

**DEAL TYPE**

Debt Advisory &  
Restructuring

**DEAL LOCATIONS**



**DEAL TEAM**



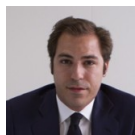
**Phillip Hyman**

Co-Head of DC Advisory's  
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Managing Director



**Roderick Bevens**

Vice President

**UN SDG ACTIVITY**



# DC Advisory advised a Consortium comprising AXA IM and Swiss Life Asset Managers on the acquisition of lyntia Networks



## Background

- lyntia Networks is a neutral operator providing dark fibre and circuit hire wholesale services to operators and utility companies in the Spanish telecom sector
- lyntia Networks is one of the largest providers in Spain of neutral connectivity including dark fibre, FTTH and VSAT, and manages a network of over 43,000 km of fibre optic across the main cities
- DC Advisory (DC) previously advised on AXA's acquisition of Stockholm Exergi, acquisition financing for amedes, and Swiss Life Asset Managers acquisition of Brisa and Brussels Airport

## Process

- DC was mandated by the Consortium to provide buy-side debt advice to support the acquisition of lyntia Networks
- DC led several detailed workstreams including securing an optimised debt structure, arrangement of debt facilities and leading negotiations with lenders
- DC leveraged its extensive experience in debt advisory alongside deep sector



knowledge to obtain certain funds financing to support the bid

### **Outcome**

- On 14 May 2022, the Consortium entered into a definitive agreement to acquire Lyntia Networks
- DC ensured all financing work streams were successfully completed during a competitive time pressured process, which delivered a highly successful outcome to both the Consortium and Lyntia Networks
- Securing a highly competitive financing package was instrumental to completing the transaction, and this further consolidates the success of DC's debt advisory franchise
- This transaction also demonstrates DC's expertise in the telecom sector and strengthens the firm's track record advising on landmark transactions in Europe
- This transaction is expected to close late 2022, subject to customary closing conditions and regulatory approvals

### **Disclaimer**

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