

DATE

February 25, 2015

SECTORS

Consumer, Leisure & Retail

DEAL TYPE

M&A Advisory

DEAL LOCATIONS



DC Advisory advised Haggen on the acquisition of 146 stores from Albertsons and Safeway

Haggen



DC Advisory* acted as exclusive financial advisor to Haggen Holdings, LLC (“Haggen”), which is majority owned by The Comvest Group (“Comvest”), on its pending acquisition of 146 stores from AB Acquisition LLC (Albertsons) and Safeway.

The stores are being divested in order to secure FTC clearance of the proposed merger between Albertsons and Safeway.

Haggen will expand from 18 stores with 16 pharmacies to 164 stores with 104 pharmacies; from 2,000 employees to more than 10,000 employees; and from a Pacific Northwest company with locations in Oregon and Washington to a major regional grocery chain with locations in Washington, Oregon, California, Nevada and Arizona. Comvest is a private investment firm providing equity and debt capital to middle-market companies across the U.S. with more than \$1.8 billion of assets under management. Albertsons is privately owned by Cerberus Capital Management, Kimco Realty Corporation, Klaff Realty, Lubert-Adler Partners and Schottenstein Stores Corporation.

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