

**DATE**

October 01, 2019

**SECTORS**

Industrials

**DEAL TYPE**

M&A Advisory

**DEAL LOCATIONS**



# DC Advisory advised Furukawa Electric on the sale of its copper subsidiary business to CTJ Holdings2



Daiwa Japan acted as financial advisor to Furukawa Electric Co. Ltd. (Furukawa Electric) on the sale of its copper subsidiary business via a stock purchase agreement with CTJ Holdings2. Furukawa Electric intends to execute a stock purchase agreement with CTJ Holdings2 for its manufacturing and copper products, including Okumura Metal Group (Furukawa Electric's consolidated subsidiary) and 42.25% of shares in Furukawa Metal (Thailand) Public Co. Ltd. (listed on the Thailand Stock Exchange). The transaction was formed through contributions from affiliated business entities operated by Japan Industrial Partners.