

DATE

June 11, 2025

SECTORS

Business & Tech-Enabled
Services

DEAL TYPE

M&A Advisory
Debt Advisory &
Restructuring

DEAL LOCATIONS



DEAL TEAM



Robert Ruiter
Co-CEO



Amish Bakhai
Managing Director



James Sutch
Managing Director



Edward Godfrey
Managing Director



DC Advisory acts as exclusive financial advisor to Bridgepoint on the acquisition of NMi Group



Background

- NMi Group is one of Europe's leading providers of independent Advisory, Testing, Inspection, Certification and Calibration (ATICC) services
- NMi assists its clients' launch of new and enhanced technologies to market, often in highly regulated environments, supporting clients with market access services
- NMi also provides a range of regulatory-driven in-life services to ensure products remain compliant and accurate throughout their use
- Under the ownership of Levine Leichtman Capital Partners, NMi experienced significant growth through strategic acquisitions, international expansion and various operational improvements
- Bridgepoint has deep ATICC sector experience through investments in companies such as Element Materials Technology, LGC, and Fera Science. Its partnership with NMi builds on this legacy and reinforces Bridgepoint's strategy of investing in knowledge-led, high-growth businesses, including prior investments in Achilles, Sinari, and Surikat

Process

- DC Advisory was appointed as exclusive financial advisor to Bridgepoint, providing comprehensive buy-side M&A and Debt Advisory services
- The process was highly competitive and fast-moving, requiring rapid internal alignment, focused diligence, and real-time decision-making to maintain

Alec Connan
Vice President



Eric Stewart-Moore
Vice President

momentum

- Despite a competitive environment, Bridgepoint was able to build strong early conviction in the opportunity, and differentiated itself through a strong fit with management, and clear long-term commitment and alignment
- DC Advisory coordinated across international teams to ensure a streamlined process and efficient execution under tight timelines

Outcome

- The transaction was signed in early June 2025 and will see Bridgepoint Development Capital V – a lower middle-market fund focused on supporting fast-growing businesses across Europe – become the majority shareholder in NMI alongside the existing management team
- NMI’s management found in Bridgepoint a strategic partner with the expertise, capital, and cultural alignment to support long-term growth internationally
- The deal marks another landmark investment for Bridgepoint in compliance-driven business services, and a showcase of DC Advisory’s integrated buy-side and financing capabilities
- Completion of the transaction is subject to customary closing conditions, regulatory approvals and works council advice, which is expected in Q3 2025
- Financial terms of the transaction were not disclosed

“NMI is a rare and high-quality international ATICC platform with an outstanding reputation for quality and trust, underpinned by a unique heritage and highly technical team. The business offers a compelling combination of sector-leading organic growth with significant further potential for M&A as the acquirer of choice in its space. Our longstanding relationship and close collaboration with DC Advisory was instrumental in executing this exciting opportunity.”

Matt Legg, Partner, Bridgepoint

“This transaction underlines the strong appetite from financial sponsors for resilient, compliance-driven platforms like NMI. The management team has built a uniquely positioned business, and Bridgepoint brings a powerful combination of sector expertise,

operational support and growth capital to unlock its next chapter.”

Amish Bakhai, Managing Director, DC Advisory

“NMI is well-positioned to become a global leader in market access and in-life services. This transaction represented a unique strategic opportunity for Bridgepoint to enter this attractive sector. We valued the close and constructive collaboration with the Bridgepoint team throughout this process.”

James Sutch, Managing Director, DC Advisory

“It was a great pleasure working with BDC on this strategic investment in NMI. The transaction reflects our strong sector expertise in business services and deep understanding of the testing, inspection, and certification landscape. It also highlights the close collaboration between our Dutch team and our international sector specialists and financing specialists in delivering tailored advice to our clients.”

Robert Ruiter, Co-CEO, DC Advisory Benelux

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