

DATE

July 01, 2015

SECTORS

Technology & Software

DEAL TYPE

M&A Advisory

DEAL LOCATIONS



DEAL TEAM



Richard Madden
CEO



Andrew Strudwick
Managing Director

DC Advisory advised Penta Capital and Six Degrees on its sale to Charlesbank Capital Partners



Six Degrees Group (“Six Degrees”), backed by Penta Capital (“Penta”), is a leading provider of converged technology infrastructure services to UK mid-market and corporate customers.

The company’s managed services portfolio includes: cloud, connectivity, data centre and voice solutions, offering companies a single provider for infrastructure requirements.

DC Advisory (“DC”) and Stifel were jointly engaged by Six Degrees and Penta to advise on a sale process starting in January 2015. DC and Stifel ran a tailored process, leveraging their relationships across international trade and selected private equity bidders.

Following a highly competitive auction, Charlesbank Capital Partners (“Charlesbank”), a US-based private equity firm, agreed to acquire Six Degrees.

Charlesbank was looking for a UK-based platform acquisition to drive consolidation in the sector and Six Degrees was a clear choice.

I’m delighted to have concluded the transaction with Charlesbank. DC and Stifel played a significant role throughout the process and their advice and support were invaluable.

Alastair Mills
CEO of Six Degrees

A clear vision and a committed sense of purpose are at the core of the

Six Degrees business. The team brought these same skills to bear during this transaction and it was a pleasure to work with them to deliver an exciting outcome.

Richard Madden
CEO of DC Advisory