

DATE

October 17, 2023

SECTORS

Aerospace, Defense &
Government Services

DEAL LOCATIONS



DEAL TEAM



Chris Oliver
Managing Director



Ellis Chaplin
Managing Director



Patrick Brown
Vice President

DC Advisory advises CTI on its sale to CenterGate Capital



Background

- Cartridge Technologies (CTI), a portfolio company of Broadtree Partners, is a leading managed print services provider offering tech-enabled and customized solutions to prominent US government agencies, including the Department of Defense, Department of Homeland Security and Department of Health & Human Services
- CenterGate Capital (CenterGate) is an Austin-based private equity investment firm

Process

- DC Advisory served as the exclusive financial advisor to CTI on its sale to CenterGate

Outcome

- CenterGate's investment will further enable CTI's growth trajectory through capital and strategic resources
- This transaction further underscores DC Advisory's expertise advising leading government managed services providers

"Chris Oliver, Ellis Chaplin, Kevin Lenehan and the DC Advisory team proved to be critical partners in driving an exceptional outcome for CTI and their shareholders. They were tenacious

advocates on our behalf. Their hands-on approach, deep knowledge of the defense and government market and longstanding industry relationships made all the difference in driving value throughout the process. I highly recommend DC Advisory to anyone considering the sale of their company."

Brad Batten, Managing Partner, Broadtree Partners

"The DC Advisory team played a pivotal role in the success of this transaction. Their tireless advocacy, advice and expertise in crafting a compelling story to articulate CTI's vision was instrumental in enabling us to identify the right partner to fuel the next phase of our growth. I am grateful for their efforts."

Colin Murphy, CEO, CTI

Disclaimer

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For important information regarding testimonials, please see our [disclaimer](#).