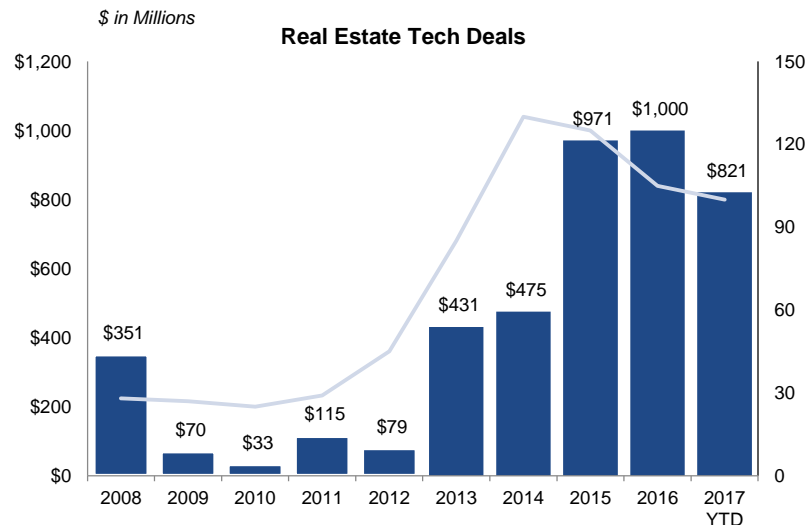


# Private Placement Activity

10/16/2017 – 10/20/2017 (Transactions in excess of \$20 million)

## Trends & Commentary

- VC investments in real estate tech have picked back up since 2013. 2017 has seen \$821 million invested into real estate tech, and is anticipated to exceed \$1 billion by year end. (see figure)
- SoftBank is in preliminary talks to raise a second tech vehicle, following its Vision Fund, which held its first close in May. While Vision Fund raised \$93 billion, SoftBank could be looking for another large pool of cash to participate in deals worth more than \$20 billion or higher, considering the Company is looking to acquire a stake in Uber for \$10 billion.
- Cryptocurrencies, which have been garnering traction due to the compatibilities with blockchains, could soon be recognized by national banks. While some countries, such as China and Russia, believe they should be banned, Japan and European countries could stand to benefit by using their own cryptocurrencies to facilitate the use of a negative interest rate policy.
- The purchase of Intralinks by Siris Capital for \$1.0 billion marks a landmark year for PE in the business software space; the frequency of private equity deals in the industry has increased every year since 2010, reaching 101 deals in 2017.
- Q3 saw 39 VC financings of €25 million+ across Europe and Israel, the highest quarterly total in the past decade, setting 2017 on-pace to be the second-highest in overall VC invested in a decade.
- eSports has seen a significant rise in activity since League of Legends' announcement for franchising positions for \$10 million each. So far, many professional sports teams, such as the Cleveland Cavaliers, Houston Rockets and New York Yankees, have all invested in eSports teams to fill these franchise spots, while other groups, such as T-Mobile and Twitch, have sponsored major tournaments.



## Highlights

- Fair, a provider of an automotive financing platform, raised \$1.0 billion in Series A1 funding – investors include Charles River Ventures and Foundation Capital.
- Lyft, a provider of an on-demand ride hailing platform, raised \$1.0 billion at a \$10.0 billion pre-money valuation – CapitalG led the round.
- Magic Leap, a developer of human computing interfaces and software, raised \$502 million in Series D funding at a \$5.5 billion pre-money valuation – Temasek Holdings led the round.
- Vacasa, a provider of vacation rental management services, raised \$104 million in Series B funding – Riverwood Capital led the round.
- Duo, a provider of cloud-based internet security services, raised \$70 million in Series D funding at a \$1.1 billion pre-money valuation – Lead Edge Capital and Meritech Capital Partners led the round.
- Coda.io, a developer of an adaptable business documents platform, raised \$60 million in Series A funding – Greylock Partners led the round.
- LimeBike, an operator of a bike sharing platform, raised \$50 million Series B funding at a \$150 million pre-money valuation – Coatue Management led the round.
- Mycotechnology, a provider of food technology services, raised \$42 million in Series B funding – Bunge, Emerson Collective and Seed 2 Growth Ventures led the round.
- Contrast Security, a developer of application security software, raised \$30 million in Series C funding – Battery Ventures led the round.

# Private Placement Activity

10/16/2017 – 10/20/2017 (Transactions in excess of \$20 million)

Company Name	Date	Company Location	Investors	Amount Raised (\$M)	Series	Company Description / Comments
<b>Information Technology</b>						
Meituan-Dianping	19-Oct-17	Beijing, China	<b>Canada Pension Plan Investment Board</b> , Fidelity Investments, General Atlantic, <b>IDG Capital</b> , <b>Sequoia Capital</b> , Temasek Holdings, <b>Tencent</b> , Tiger Global Management, <b>Trustbridge Partners</b>	\$4,000	Series C	Provider of an online services marketplace intended to provide movie ticketing, restaurant booking and other on-demand services in China. The company's online marketplace platform offers a variety of services and a O2O (Online to Offline) platform. <b>Tencent led the round. \$26.0 billion pre-money valuation.</b>
Fair	20-Oct-17	Santa Monica, CA	Archer Venture Capital, BMW i Ventures, Charles River Ventures, Foundation Capital, Javelin Venture Partners, Moonshots Capital, Penske Automotive Group, Sherpa Capital	\$1,000	Series A1	Provider of an automotive financing platform intended to offer a new way to shop for a car. The company's automotive financing platform is engaged in providing its client a platform for car buying process by offering personalized monthly payment range based on client's finances, enabling users to easily pay for a car.
Lyft	19-Oct-17	San Francisco, CA	Alibaba Capital Partners, Cross Culture Ventures, D. E. Shaw & Co., Fortress Investment Group, GSV Capital, K9 Ventures, Kohlberg Kravis Roberts, Rakuten, Tenaya Capital	\$1,000	N/A	Provider of an on-demand ride hailing platform designed to connect passengers with local drivers. The company's on-demand ride hailing platform offers an online marketplace of community drivers where passengers can request a ride in minutes, see the cost and have it charged to their selected credit card, enabling passengers to have access to affordable and advantageous transportation. <b>CapitalG led the round. \$10.0 billion pre-money valuation.</b>
Magic Leap	17-Oct-17	Plantation, FL	<b>Alibaba Group</b> , Fidelity Investments, <b>GV</b> , <b>JPMorgan Chase &amp; Company</b> , Kleiner Perkins Caufield & Byers, Kohlberg Kravis Roberts, <b>T. Rowe Price</b> , Temasek Holdings, Vulcan Capital, Wellington Management	\$502	Series D	Developer of human computing interfaces and software designed to superimpose 3D computer-generated imagery over real world objects. The company's human computing interfaces and software uses virtual and augmented-reality technology with dynamic-image computing and alternative stereoscopic 3D that harmonizes with human senses. <b>Temasek Holdings led the round. \$5.5 billion pre-money valuation.</b>
Lightspeed POS	17-Oct-17	Montreal, Canada	Accel, <b>Caisse de dépôt et placement du Québec</b> , Hercules Capital, <b>iNovia Capital</b> , <b>Investissement Québec</b> , Silicon Valley Bank	\$166	Series D	Developer of point of sale and e-commerce services designed to manage businesses. The company's point of sale platform unifies inventory, customer management, sales and analytics across all channels, in-store and online to provide customers with a simple way to build, manage and grow their retail, restaurant or eCommerce business providing small and medium sized businesses the point of sale services they need to grow and succeed in an increasingly competitive industry. <b>Caisse de dépôt et placement du Québec led the round.</b>
Duo	18-Oct-17	Ann Arbor, MI	Benchmark Capital, GV, Index Ventures (UK), <b>Lead Edge Capital</b> , Meritech Capital Partners, Radar Partners, <b>Redpoint Ventures</b> , Resonant Venture Partners, <b>True Ventures</b>	\$70	Series D	Provider of cloud-based internet security services designed to protect organizations against data breaches. The company's internet security services provide an authentication and mobile security software which is used to prevent online account takeover, credential theft and application breaches, enabling businesses to protect their sensitive and confidential data and applications. <b>Lead Edge Capital, Meritech Capital Partners led the round. \$1.1 billion pre-money valuation.</b>

# Private Placement Activity

10/16/2017 – 10/20/2017 (Transactions in excess of \$20 million)

Company Name	Date	Company Location	Investors	Amount Raised (\$M)	Series	Company Description / Comments
<b><i>Information Technology</i></b>						
Coda.io	19-Oct-17	CA	General Catalyst Partners, Greylock Partners, Khosla Ventures, Kleiner Perkins Caufield & Byers, New Enterprise Associates	\$60	Series A	Developer of an adaptable business documents platform intended to actively adapt to the way teams naturally work together. The company's online documents are flexible, malleable and can evolve and grow by capturing the institutional knowledge of a team, enabling businesses to have an adaptable communication vessel that eliminates the constraints of packaged software solutions. <b>Greylock Partners led the round.</b>
LimeBike	16-Oct-17	San Mateo, CA	AME Cloud Ventures, <b>Andreessen Horowitz</b> , Coatue Management, <b>DCM Ventures</b> , GGV Capital, IDG Capital, Immersion Ventures, StartX, The Durant Company	\$50	Series B	Operator of a bike sharing platform designed to change the way people travel within blocks. The company's bike sharing platform helps people to locate a bike within blocks, partner cities and campuses and use it by scanning its QR code with their smartphones to unlock the bike, providing users with faster, smarter and affordable ways to get around. <b>Coatue Management led the round. \$150 million pre-money valuation.</b>
Feedzai	17-Oct-17	San Mateo, CA	Capital One Growth Ventures, Citi Ventures, Data Collective, EDP Starter, EDP Ventures, <b>Sapphire Ventures</b> , UPTEC, UTEN Portugal	\$50	Series C	Provider of machine learning platform designed to help processing large volumes of data with low latency producing actionable information in real time. The company's machine learning platform applies machine learning technology to large data sets to detect anomalies and highlight potential cases of fraud associated with banking and shopping, enabling users to prevent fraud. <b>Sapphire Ventures led the round.</b>
Huajuan Mall	19-Oct-17	Beijing, China	Evolution Media, Gang Wang, Sinovation Ventures, <b>Ventech</b> , <b>Vertex Ventures China</b> , Zhiping Capital	\$40	Series B	Provider of an online video and m-commerce platform designed for online shopping. The company's online video and m-commerce platform offers a shopping experience using a video tool within mobile phones, enabling users to use short videos from influencers to advertise products. <b>Sinovation Ventures led the round.</b>
GuiaBolso	18-Oct-17	Sao Paulo, Brazil	Endeavor Global, <b>International Finance Corporation</b> , Kaszek Ventures, <b>Omidyar Network</b> , <b>QED Investors</b> , <b>Ribbit Capital</b> , Valor Capital Group, Vostok Emerging Finance	\$39	Series D	Operator of an online financial control and advisory platform intended to transform relationship with money. The company's online financial control and advisory platform focuses on providing financial advisory services to reduce indebtedness of consumers, providing them with financial products with low rates. <b>Vostok Emerging Finance led the round.</b>
Contrast Security	18-Oct-17	Los Altos, CA	<b>Acero Capital</b> , Battery Ventures, <b>General Catalyst Partners</b>	\$30	Series C	Developer of application security software that enables software applications to protect themselves against cyber-attacks. The company's application security software offers sensors that work actively inside applications to uncover vulnerabilities, prevent data breaches, and secure the entire enterprise with highly accurate assessment and always-on protection of an entire application portfolio. <b>Battery Ventures led the round.</b>
BankBazaar.com	17-Oct-17	Chennai, India	Amazon.com, AVT Infotech, Eight Roads Ventures, Experian, Mousse Partners, Sequoia Capital India, Walden International, WestBridge Capital	\$30	Series D	Provider of online loan marketplace designed to provide customized rate quotes on loans and insurance products. The company's online loan marketplace provides loans for car, home, education and personal, as well as credit cards and insurance, enabling customers to get hassle free loans. <b>Experian led the round.</b>

# Private Placement Activity

10/16/2017 – 10/20/2017 (Transactions in excess of \$20 million)

Company Name	Date	Company Location	Investors	Amount Raised (\$M)	Series	Company Description / Comments
<b><u>Information Technology</u></b>						
Movinga	19-Oct-17	Berlin, Germany	<b>Earlybird Venture Capital</b> , Florian Heinemann, Global Founders Capital, Index Ventures (UK), Rocket Internet, Rocket Ventures, Santo Venture Capital, STS Ventures	\$26	N/A	Provider of a relocation services platform intended to simplify moving across Europe. The company's relocation services platform provides secure transportation and logistics services for moving belongings, enabling users to conveniently move within and across European cities. <b>Santo Venture Capital led the round.</b>
Perfect	18-Oct-17	San Jose, CA	China Creation Ventures, CyberLink, Extol Capital, Yuanta Financial Holding	\$25	Series A	Developer of beauty applications dedicated to transform how consumers, content creators and beauty brands interact together. The company's mobile applications use augmented reality (AR) and artificial intelligence (AI), enabling consumers to enjoy, interact, try and buy beauty products. <b>China Creation Ventures led the round.</b>
<b><u>Consumer Products and Services (B2C)</u></b>						
Vacasa	17-Oct-17	Portland, OR	<b>Assurant</b> , Level Equity, NewSpring Capital, Riverwood Capital	\$104	Series B	Provider of vacation rental management services intended to streamline the rental experience between homeowners and guests. The company's rental management services are offered through proprietary yield management technology, providing a seamless experience for guests in more than 5,100 vacation homes across several vacation destinations in the U.S. <b>Riverwood Capital led the round.</b>
Lefit	16-Oct-17	Hangzhou, China	Hillhouse Capital Group, <b>Huasheng Capital</b> , <b>IDG Capital</b> , Puhua Capital, Toutoushidao Capital	\$45	Series C	Provider of a subscription based membership for gyms and exercise instructors. The company offers its members an access to around 130 fitness gyms and 3,200 exercise instructors for a RMB 99 monthly fee. <b>Hillhouse Capital Group led the round.</b>
MycoTechnology	18-Oct-17	Aurora, CO	<b>Closed Loop Capital</b> , Emerson Collective, GreatPoint Ventures, Kinetic Ventures, <b>Middleland Capital</b> , <b>Seed 2 Growth Ventures</b> , <b>Seventure Partners</b> , Wavemaker Partners	\$42	Series B	Provider of food technology services designed to improve nutritional characteristics of food products. The company's food technology services develop a novel food processing platform using gourmet fungi to transform agricultural products to improve taste, value and nutritional characteristics, enabling consumers to avail healthier and nutritious food. <b>Bunge, Emerson Collective, Seed 2 Growth Ventures led the round.</b>
Madison Reed	20-Oct-17	San Francisco, CA	<b>Calibrate Ventures</b> , <b>Comcast Ventures</b> , Maveron, Nautilus Ventures, <b>Norwest Venture Partners</b> , <b>True Ventures</b> , Western Technology Investment	\$25	Series D	Developer of professional hair color and hair color products designed to transform at home hair dye. The company's hair care products are free of ammonia, parabens, resorcinol, PPD, phthalates, and gluten and consists of hair-loving nutrients including keratin, argan oil and ginseng root extract to protect and pamper hair, enabling consumers to get professional hair color experience in the convenience of their home. <b>Comcast Ventures led the round.</b>

# Private Placement Activity

10/16/2017 – 10/20/2017 (Transactions in excess of \$20 million)

Company Name	Date	Company Location	Investors	Amount Raised (\$M)	Series	Company Description / Comments
<b><u>Business Products and Services (B2B)</u></b>						
RWS Holdings	18-Oct-17	Chalfont Saint Peter, United Kingdom	N/A	\$246	PIPE	Provider of intellectual property support services. The company's intellectual property support services include offering patent translation, intellectual property (IP) searches and filing patents in foreign countries. <b>Undisclosed investors acquired 20.0% at a \$1.2 billion valuation.</b>
Milhaus	18-Oct-17	Indianapolis, IN	Frontrange Capital Partners, StepStone Group	\$245	N/A	Operator of mixed-use development, construction and property management company. The company specializes in Class A, urban, multifamily residential buildings and develops high-quality project that are financially responsible, withstand the passage of time, improve peoples' lives and transform communities.
Golden Ocean Group	17-Oct-17	Hamilton, Bermuda	Hemen Holding	\$67	PIPE	Provider of shipping services. The company's shipping services include dry bulk shipping through a fleet of 83 vessels and building new vessels, enabling customers to have flexible and reliable transportation services and develop strong industry relations with partners and customers.
Global Savings Group	19-Oct-17	Munich, Germany	Columbia Lake Partners, <b>Deutsche Bank</b> , e.ventures, <b>Holtzbrinck Ventures</b> , New Enterprise Associates, <b>Rocket Internet</b> , <b>ru-Net</b> , Silicon Valley Bank	\$23	Series C	Provider of a global digital commerce platform designed to connect brands and retailers with shoppers around the globe. The company's global digital commerce platform aggregates deals from various brands and retailers, enabling customers to save their money to meet their personal needs.
<b><u>Energy</u></b>						
RENEW Energy Partners	17-Oct-17	Boston, MA	<b>Launchpad Venture Group</b> , Proficio Capital Partners, Rollins Capital	\$40	N/A	Provider of energy funding that requires no upfront capital to implement deep energy retrofits. The company is engaged in developing and funding energy and water efficiency retrofits and on-site clean energy projects through the use of innovative structures such as an energy services agreement (ESA) or power purchase agreement. <b>Rollins Capital led the round.</b>
<b><u>Financial Services</u></b>						
Finova Financial	18-Oct-17	Palm Beach Gardens, FL	Al Hamra Group, Compound VC, <b>CoVenture</b> , MHS Capital, Refactor Capital	\$103	N/A	Operator of an online lending platform intended to transform the future of banking. The company provides loans through its equity line of credit by assessing consumers with a credit score and providing an instant financial decision. <b>CoVenture led the round.</b>
Digital Asset	16-Oct-17	New York, NY	Accenture, Citigroup, CME Ventures, FinTech Innovation Lab, IBM, J.P. Morgan, Jefferson Capital Partners, PNC, Sand Hill East, The Goldman Sachs Group	\$40	Series B	Developer of distributed ledger technology intended to build distributed, encrypted straight through processing tools. The company's distributed ledger technology offer tools for digital ledgers to track and settle digital and mainstream financial assets in a cryptographically secure environment. <b>Jefferson Capital Partners led the round.</b>

# Private Placement Activity

10/16/2017 – 10/20/2017 (Transactions in excess of \$20 million)

Company Name	Date	Company Location	Investors	Amount Raised (\$M)	Series	Company Description / Comments
<b><u>Healthcare</u></b>						
Anneal Pharmaceuticals	17-Oct-17	Bridgewater, NJ	Tarsadia Investments	\$855	N/A	Manufacturer and distributor of generic pharmaceutical products. The company specializes in developing, manufacturing and distributing generic products which include complex dosage forms in a broad range of therapeutic areas.
Forty Seven	17-Oct-17	Menlo Park, CA	California Institute for Regenerative Medicine, <b>Clarus Ventures, GV, Lightspeed Venture Partners, Sutter Hill Ventures</b> , The Leukemia & Lymphoma Society, Wellington Management	\$75	Series B	Developer of next generation immuno-oncology therapies intended to provide pioneering breakthrough services in this field. The company's lead program Hu5F9-G4 is a monoclonal antibody against the CD47 receptor, a "don't eat me" signal that cancer cells commandeer to avoid being ingested by macrophages. <b>Wellington Management led the round. \$175 million pre-money valuation.</b>
CureVac	18-Oct-17	Tübingen, Germany	Chartwave, DH Capital, dievini Hopp BioTech, Landeskreditbank Baden-Württemberg-Förderbank, LBBW Asset Management Investmentgesellschaft, The Vanguard Group	\$54	N/A	Developer of mRNA-molecules for therapeutic and prophylactic vaccines designed to instruct the human body to produce its own proteins to fight a wide range of diseases. The company has developed RNAadjuvant that enhances the immune response to a large number of different vaccines, including protein and peptide-based vaccines, without toxic effects. <b>Eli Lilly and Company Foundation led the round.</b>
Gemini Therapeutics	17-Oct-17	Cambridge, MA	<b>Atlas Venture, Lightstone Ventures, OrbiMed</b>	\$43	Series A	Developer of precision therapeutics created to treat genetically-defined dry age-related macular degeneration (AMD) and associated rare genetic diseases. The company's therapeutic candidates are matched to molecular abnormalities found in patients with high clinical need and its multimodal pipeline includes monoclonal antibodies, recombinant proteins and gene therapies.
Prenetics	18-Oct-17	Quarry Bay, Hong Kong	Alibaba Entrepreneurs Fund, Beyond Ventures, Capital Union Investments, MFUND, Ping An Ventures, SXE Ventures, Venturra Capital, Yantai Investment Partners	\$40	Series B	Developer of a pharmacogenomics platform designed to offer personalized, predictive and preventive treatments. The company's pharmacogenomics platform focuses on personalized, predictive and preventive treatments, enabling physicians to help patients identify the right drug, right dosage and to list out potential adverse drug effects (ADEs), based on one's genetic profile platform. <b>Alibaba Entrepreneurs Fund, Beyond Ventures led the round.</b>
VitalConnect	17-Oct-17	San Jose, CA	Asahi Kasei Corporate Venture Capital, Baxter Ventures, MVM Life Science Partners	\$38	Series C	Developer of wearable biosensor systems designed to continuously monitor and record eight patient vital signs. The company's VitalPatch wearable biosensor is a wireless, adhesive patch that continuously monitors and records eight patient vital signs through a platform to integrate the VitalPatch biosensor with mobile and cloud-based software and analytics. <b>Baxter Ventures, MVM Life Science Partners led the round.</b>
Cydan	17-Oct-17	Cambridge, MA	<b>Alexandria Venture Investments</b> , Bay City Capital, Longitude Capital, <b>Lundbeckfond Ventures, New Enterprise Associates, Pfizer Venture Investments</b>	\$34	N/A	Operator of an orphan drug accelerator designed to improve the lives of patients with rare genetic diseases. The company's orphan drug accelerator accelerates therapies through clinical, regulatory and commercial development for treating patients with more than 7,000 rare diseases, with approximately 400 approved treatments. <b>New Enterprise Associates led the round.</b>
DOTS Technology	18-Oct-17	Natick, MA	Bam Ventures, National Science Foundation, New Enterprise Associates	\$20	Series B	Developer of a Detection On The Spot (DOTS) platform designed to change how the diagnostic field currently detects at point of care. The company's Detection On The Spot (DOTS) platform uses on-the-spot detection of allergens, including food allergens, enabling users to get point of care detection on food.

# Fund Raises

10/16/2017 – 10/20/2017 (Funds in excess of \$100 million in the U.S., Canada and Europe)

Sponsor Name	Fund Name	Fund Location	Close Date	Fund Type	Sector Coverage	Fund Size (\$M)	Comments
<b><u>Closed Funds</u></b>							
Avedon Capital Partners	Avedon Growth Capital Fund III	Amsterdam, Netherlands	18-Oct-17	PE Growth-Expansion	Commercial Services, Communications and Networking, Software	\$358	
Illumina Ventures	Illumina Innovation Fund I	San Francisco, CA	16-Oct-17	Venture Capital	Agriculture, Pharmaceuticals and Biotechnology	\$230	
SparkChain Capital	SparkChain Capital Fund I	Palo Alto, CA	19-Oct-17	Venture Capital - Early Stage	Blockchain, Cryptocurrency	\$100	Focuses on startups with small targeted holding of cryptocurrencies
O2 Investment Partners	O2 Investment Partners Oxygen Fund	Bloomfield Hills, MI	16-Oct-17	Buyout	Commercial Products, Consumer Durables	\$100	

# Initial Public Offerings

10/16/2017 – 10/20/2017 (U.S. Based Exchanges)

Company Name	Description	Company Sector	Lead Underwriters	Offer Date	File Date	Offering Size	Offer Price Per Share	Latest Share Price	Premium / Discount from IPO	Latest Market Capitalization
<b><i>Priced IPOs</i></b>										
Qudian Inc.	Offers online credit products to provide consumers with credit	Credit Services	Citigroup, Credit Suisse, Morgan Stanley	10/18/2017	9/21/2017	\$900	\$24	\$33	37.5%	\$10,892
MongoDB, Inc.	Provides cloud database services to manage data	Database Management	Barclays, Goldman Sachs, Morgan Stanley	10/18/2017	9/21/2017	\$192	\$24	\$31	27.8%	\$1,502
<b><i>Filed IPOs</i></b>										
Sendgrid, Inc.	Provides a digital communication platform that allows for emailing at large scale	Email Marketing	-	-	10/18/2017	\$100				
Workspace Property Trust	Acquires companies in the real estate market	Blank Check	-	-	10/16/2016	\$100				





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