

DATE

March 18, 2022

SECTORS

Industrials

DEAL TYPE

M&A Advisory

DEAL LOCATIONS



DEAL TEAM



Koki Kaita

Senior Managing Director



Shinta Niwa

Managing Director



Daiyu Sato

Executive Director

DC Advisory advised Sharp on its share acquisition of Sakai Display Products

Background

- Sharp Corporation (Sharp) is a Japanese multinational corporation that designs and manufactures electronic products
- Sakai Display Products (SDP) develops, manufactures, and markets liquid crystal displays (LCD), panels, and televisions
- Sharp has procured large size LCD panels from SDP since the start of SDP's establishment in 2009

Process

- Sharp held discussions with World Praise Limited (WPL), the majority shareholder of SDP, with the objective to acquire SDP shares owned by WPL
- DC Advisory (DC) was engaged by Sharp and acted as a sole financial advisor to the company

Outcome

- On 3 March 2022, Sharp agreed to acquire the SDP shares held by WPL subject to customary closing conditions
- Sharp already held a 20% stake in SDP and with this transaction, will become its 100% shareholder
- This transaction will aid in Sharp's goal of expanding its global large size TV and professional display business to meet increasing global demand