

DATE

August 30, 2024

SECTORS

Consumer, Leisure & Retail

DEAL LOCATIONS



DEAL TEAM



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DC Advisory acts as exclusive financial advisor to Naas Oil Co Limited on the sale of Naas Fuels Limited to Maxol



NAAS OIL Co.

Background

- Founded in Ireland, Naas Oil is a family owned home heating oil business and owner/operator of nine retail forecourt stations
- As part of the transaction, Naas Oil Co Limited sold seven of its motor fuel service stations and convenience stores to Maxol
- Founded in 1920, Maxol is an Irish oil company and part of McMullan Bros. Limited

Process

- DC Advisory acted as exclusive financial advisor to the shareholders of Naas Oil on its sale of the company
- DC Advisory worked with Naas Oil to engage a group of potential acquirers for the business, leveraging its knowledge of the business service space to identify a tailored group of appropriate buyers
- DC Advisory ran a competitive process where a number of parties bid for the asset

Outcome

- In August 2024 Naas Fuels Limited was sold to Maxol

In August 2024, Hubs 1613 Limited was sold to Maxor

- This transaction showcases DC Advisory's expertise in the Energy and Consumer sectors