

**DATE**

January 30, 2025

**SECTORS**

Technology & Software

**DEAL LOCATIONS**



**DEAL TEAM**



**Daiyu Sato**  
Managing Director

**UN SDG ACTIVITY**



# DC Advisory advises Elematec on the sale of its remaining shares to Toyota Tsusho



## Background

- Based in Japan, Elematec Corporation (Elematec) is an electronics device trading company, importing and exporting electronic parts, optical materials and equipment
- Toyota Tsusho Corporation (Toyota Tsusho) is the trading arm of the Toyota Group, marketing automobiles and other products in domestic and overseas markets
- Toyota Tsusho holds 58.63% outstanding shares (24,005,800 shares) of Elematec

## Process

- DC Advisory acted as a financial advisor to Elematec, providing comprehensive sell-side advice on the sale of its remaining shares to Toyota Tsusho

## Outcome

- On January 28 2025, Toyota Tsusho successfully acquired the remaining shares of Elematec
- Toyota Tsusho plans to make Elematec a wholly owned subsidiary through the tender offer and squeeze-out procedure
- This transaction demonstrates DC Advisory's expertise in deals involving Japanese public companies

## Disclaimer

For more information, please see our transaction disclaimer