

DATE

November 16, 2016

SECTORS

Technology & Software

DEAL TYPE

Private Capital

DEAL LOCATIONS



DEAL TEAM



Klaas Oskam
Managing Director

DC Advisory advised Knowlarity Communications on its Series C investment from Delta Partners



DELTA PARTNERS

DC Advisory India is pleased to announce that its client Knowlarity Communications, Asia's largest cloud telephony company, has raised a \$20 million Series C round led by Dubai-based private equity firm Delta Partners, with participation from existing investors Sequoia India and Mayfield Fund. The involvement of Delta Partners, which has a deep domain expertise in technology, media and telecommunications (TMT) in the Middle East and Africa, and the continued active support from its existing investors underline the trust Knowlarity has generated in the Asia market.

The funds raised will be used by Knowlarity to expand into other international markets, make acquisitions, and invest in advanced technology products for its customers.

The DC Advisory India team has been a long-term partner for us since our Series B round which we closed in 2014. We are happy about the quality of investors that they have been able to bring to the table, and are excited to now have a domain specialist investor like Delta Partners on our board. We highly recommend DC Advisory India for their sharp focus on TMT investment banking.

Ambarish Gupta
CEO of Knowlarity

We are excited to have acted as the financial advisor on this Series C round of financing for Knowlarity, after having worked with them for their earlier funding round as well. This transaction is testimony to the

fact that quality businesses with strong underlying unit economics will continue to find growth capital even amidst more challenging funding environments. Kudos to Ambarish and his team on achieving this major milestone, which will enable Knowlarity to further cement its market leading position in the Indian cloud telephony market as well as accelerate its international expansion.

Klaas Oskam
Managing Director at DC Advisory India