

DATE

December 12, 2012

SECTORS

Education

DEAL TYPE

M&A Advisory

DEAL LOCATIONS



DEAL TEAM



Scott Wieler
CEO



Justin Balciunas
Managing Director

DC Advisory advised Calvert Education Services on its sale to Camden Partners



BALTIMORE, MD — Calvert School, a non-sectarian, coeducational preK-8 school located in Baltimore, MD, announced today that it had agreed to sell its distance learning business, Calvert Education Services, to an investment group led by Camden Partners Holdings, LLC. Terms were not disclosed.

Carville Collins, Chairman of the Calvert School Board of Trustees, said, Calvert Education Services, or CES, has been a leader in distance learning for over a century. Its core business serving families remains strong, and it is an innovator in programs serving schools seeking to offer their own quality distance learning options to families in their districts.

Recognizing that developing and marketing these programs requires more capital than Calvert School can provide, we have concluded that CES can better serve its customers under new ownership. We are thrilled to be working with David Warnock and Camden Partners, a local firm with a strong track record in education services investments. Confident in the prospects of CES, we will maintain a meaningful economic interest in the business.

Everyone associated with the new investor group is proud to be a part of continuing and extending over a century of academic excellence. We are pleased to have Calvert School as an ongoing partner in these efforts. We are providing growth capital to another remarkable Maryland business.

David Warnock
Chairman of Camden Partners Holdings

