

DATE

November 18, 2022

SECTORS

Industrials

DEAL LOCATIONS



DEAL TEAM



Youngjin Lee

Managing Director, Head of
Investment Banking, South
Korea



DC Advisory advised MOMQ Holding Company on its USD 180M acquisition of CoorsTek Nagasaki Corporation

Background

- Based in the US, MOMQ Holding Company (MOMQ) is a special purpose acquisition vehicle which operates in the specialty chemicals space
- MOMQ is a global leader in the development and manufacturing of fused quartz and non-oxide based ceramic powders and shapes, with its materials used across a variety of sectors including Industrials, Healthcare and Aerospace
- Wonik Qnc Corporation - a South Korea-based quartz and ceramic product manufacturer- is the largest shareholder of MOMQ with a 50%+1 share
- Based in Japan, CoorsTek Nagasaki Corporation (CoorsTek) is a manufacturer of synthetic quartz glass materials and heat-resistant materials used for semiconductor production
- CoorsTek is owned by CoorsTek, Inc., a US-based producer of engineered ceramics

Process

- DC Advisory (DC) was engaged by MOMQ to act as exclusive financial arranger on the acquisition of CoorsTek
- DC managed the lender reach-out process on behalf of MOMQ, settling on an undisclosed lender to partially finance the acquisition

Outcome

- On November 1, 2022, MOMQ agreed to acquire a 100% stake in CoorsTek from CoorsTek, Inc.
- The acquisition will allow MOMQ to combine expertise and economize its semiconductor production businesses
- This transaction further demonstrates DC's successful track record executing cross-border transactions within the Industrials sector