

DATE

November 22, 2024

SECTORS

Consumer, Leisure & Retail

DEAL TYPE

Secondary Advisory

DEAL LOCATIONS



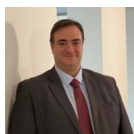
DEAL TEAM



Michael Wiczorek
Managing Director



Sabina Sammartino
Managing Director



Borja Lería
Managing Director



Diego Montealegre
Director



Robert Hayward
Vice President

DC Advisory acts as exclusive financial advisor to Portobello Capital on the formation of its continuation vehicle for BLUESEA Hotels



Background

- Portobello Capital (Portobello) is an independent private equity manager in the middle market, with more than €2.7 billion of assets under management and a track record of more than 60 investments over the past 20 years
- BLUESEA Hotels (BLUESEA) is a portfolio company of Portobello, specializing in value-for-money experiences in the hotel sector in Spain

Process

- DC Advisory acted as exclusive financial advisor to Portobello on the formation of its continuation vehicle for BLUESEA
- Portobello raised the capital to fund Portobello Hospitality Fund I, a continuation vehicle managed by Portobello, to purchase BLUESEA from Portobello Fund III, providing additional time and capital to continue executing the well-defined value creation plan for the business
- DC Advisory's Secondary Advisory and Spanish Real Estate teams advised on the structuring and strategy of the continuation vehicle, including the identification of investors, leveraging a deep Hospitality sector knowledge to help shape the equity story around the company
- Partners Group acted as lead investor in the transaction, with participation of Neuberger Berman, Mercer, and Florestan

UN SDG ACTIVITY



Outcome

- The transaction closed on 24 October 2024
- With strong support from Partners Group, Neuberger Berman, Mercer, and Florestan, this transaction will provide BLUESEA with additional resources and time to capitalize on future growth opportunities
- This transaction demonstrates the international collaboration between DC Advisory's Secondary Advisory and industry sector specialists to deliver a tailored continuation vehicle for its client

Disclaimer

For more information, please see our transaction disclaimer

For important information regarding testimonials, please see our disclaimer.