

DATE

July 20, 2023

SECTORS

Education
Media & Telecom

DEAL TYPE

M&A Advisory

DEAL LOCATIONS



DEAL TEAM



Atsushi Komatsuzaki
Managing Director

UN SDG ACTIVITY



DC Advisory advises Advantage Partners on the sale of its shares in YARUKI Switch Group Holdings to TBS Holdings



Background

- Advantage Partners is a leading private equity investment firm in Japan
- YARUKI Switch Group Holdings Co.,Ltd. (YSH) is a Japanese educational service provider offering supplemental learning, early childhood education, English childcare, bilingual kindergartens, and operates over 1,800 schools globally
- TBS Holdings, Inc. (TBSHD) is a Japanese media and broadcasting holding company operating television and radio businesses through its subsidiaries

Process

- DC Advisory acted as an exclusive financial advisor to Advantage Partners and provided comprehensive sell-side advice on the sale of its shares in YSH

Outcome

- The deal was closed on June 29, 2023
- TBSHD acquired a 78% stake in YSH for JPY 28.7B
- Following the acquisition, the addition of TBSHD's customer base, creative and content production capabilities will enable YSH to explore and create new educational business opportunities
- This transaction demonstrates DC Advisory's wealth of expertise in private equity and sell-side advisory