

**DATE**

February 23, 2023

**SECTORS**

Healthcare  
Business & Tech-Enabled  
Services

**DEAL LOCATIONS**



**DEAL TEAM**



**Stefan Jaecker**  
CEO



**Wolfgang Kazmierowski**  
Managing Director



**Carsten Burger**  
Managing Director



**Edward de Stigter**  
Executive Director

# DC Advisory advised Altor on the acquisition of VTU Group



## Background

- Founded in 1990, VTU Group GmbH (VTU) is a leading European life sciences and green transition process engineering company, offering end-to-end Engineering, Procurement, Construction Management and Validation (EPCMv) services. VTU is headquartered in Austria and operates in 30 locations with more than 1,200 employees across Europe and generated revenues of EUR 175M in FY22
- In 2018, Deutsche Private Equity (DPE) acquired a majority stake in VTU and supported the growth and expansion of its core competencies
- Altor is a private equity firm that invests in medium-sized companies, predominantly in the Nordics and DACH regions, and has so far raised EUR 10BN in total commitments with offices in Copenhagen, Helsinki, Oslo, Stockholm and Zurich

## Process

- DC Advisory (DC) was exclusively engaged by Altor to provide buy-side advice in relation to the acquisition of VTU
- DC leveraged its knowledge of the engineering and planning industry and wider Healthcare sector to support Altor with valuation, process-related and strategic advice
- In a highly competitive environment, DC supported on the development and execution of a compelling bidding strategy that ultimately led to a successful outcome

## Outcome

- In February 2023, Altor acquired a majority stake in VTU for an undisclosed consideration from DPE and Management. The closing of the transaction is subject to



**Sven Lange**  
Vice President

**UN SDG ACTIVITY**



regulatory approval

- Altor will support VTU in its growth journey to become a European leader in high value-added process engineering services, and a sector specialist in green transition process engineering
- VTU will continue to be led by its current management team, who have again reinvested in the company
- This transaction highlights DC's expertise in the Healthcare sector and the engineering and planning industry, and demonstrates its commitment to ESG related activity