

DATE

February 13, 2019

SECTORS

Business & Tech-Enabled Services
Education

DEAL TYPE

M&A Advisory

DEAL LOCATIONS



DEAL TEAM



Nitin Bhatia Managing Director



Klaas Oskam Managing Director



Scott Wieler
CEO

DC Advisory advised People Combine (Oakridge Schools) on its partnership with Nord Anglia Education





DC Advisory India, a leading investment banking firm, acted as the exclusive financial advisor to People Combine, an operator of premium schools in India under the brand name "Oakridge International School", on its becoming part of the Nord Anglia Education family, one of the world's leading premium schools group with presence in 28 countries and a portfolio of 61 Schools.

Founded by Mr. Naga Prasad Tummala and Mr. Y V Rajasekhar, People Combine operates five premium K12 schools located across Hyderabad, Bengaluru, Mohali and Visakhapatnam in India. With over 7000 students, Oakridge International Schools consistently rank amongst the top International Schools in India.

The partnership provides Nord Anglia Education entry into the Indian market, a large and fast growing premium K12 market, and cements its position as world's leading premium schools group.

I am highly appreciative of the support we received from Nitin, Gaurav and the entire DC Advisory team. They worked tirelessly to help us identify the right home for our business. They have a deep understanding of the Education Service domain globally and I highly recommend their team to others. Their dedication, hard work and advisory skills helped us achieve our goals and vision.

Mr. Prasad Chairman of People Combine

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We are excited about working with OIS to build on the schools' strong foundations and success to date with access to even more opportunities that enhance students' learning. Working together, we can achieve more than we can individually. Our schools have access to a wide range of resources and support to enhance their success.

Andrew Fitzmaurice
NAE Chief Executive

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