

**DATE**

November 13, 2019

**SECTORS**

Industrials

**DEAL TYPE**

M&A Advisory

**DEAL LOCATIONS**



**DEAL TEAM**



**Alexis Matheron**

Managing Director

# DC Advisory advised Bacacier on its sale to Kingspan



## Background

- Founded in 1995, Bacacier is a leading specialist in insulated panels and offers a range of metallic materials for the insulation of industrial and commercial buildings
- With 500 employees and 25 operational sites throughout France, Bacacier transforms 100,000 tons of steel p.a. and will generate a turnover of c.€195m in 2019
- Established in 1972 in Ireland, Kingspan is listed on the Dublin stock exchange
- Kingspan is a global leader in high performance insulation and building envelope solutions
- With 129 operational sites and more than 14,000 employees in 70 countries, Kingspan will generate a turnover of over €5bn in 2019

## Process

- DC Advisory was retained as exclusive M&A advisor by the shareholders of Bacacier to organise discussions with Kingspan

## Outcome

- Andera Partners, until now a minority shareholder of Bacacier, will withdraw from its investment after a period of support that saw the group strengthen its market share and develop new strategic growth axes
- Jean-Christophe Vigouroux remains the Chairman and reference shareholder of Bacacier
- Following the transaction, Kingspan will be able to capitalise on Bacacier's industrial and commercial expertise to develop its activities in France and continental Europe

- This transaction demonstrates DC Advisory's expertise in the building materials sector and demonstrates its ability to support its clients in cross-border discussions with international groups