

**DATE**

February 22, 2024

**SECTORS**

Consumer, Leisure & Retail

**DEAL LOCATIONS**



**DEAL TEAM**



**Darren Gange**

Managing Director

# DC Advisory advises an affiliate of FSC Franchise Co. on its acquisition of Newk's Eatery



DC Advisory acted as the financial advisor to an affiliate of FSC Franchise Co. - the parent company of Beef O'Brady's and the Brass Tap - on its acquisition of Newk's Eatery - a 100+ unit fast-casual restaurant chain - from Sentinel Capital Partners. Terms of the transaction were not disclosed.

## **About FSC Franchise Co.**

FSC Franchise Co. is an industry-leading franchisor and the parent company of Beef 'O' Brady's and The Brass Tap, with over 180 locations across the United States. Beef 'O' Brady's is a family sports pub concept with 143 locations in 21 states, and The Brass Tap is a craft beer bar and entertainment venue known for its extensive localized brewery offerings with 40 current locations in 16 states.

**About Newk's Eatery**

Based in Jackson, Mississippi, Newk's Eatery is a fast-casual chain that operates and franchises approximately 100 units in 15 states. Founded in 2004 and named after Co-Founder Chris "Newk" Newcomb, Newk's provides an elevated fast-casual dining experience serving handcrafted salads, sandwiches, soups and pizzas, all made in-house daily from fresh ingredients.