

DATE

May 07, 2025

SECTORS

Business & Tech-Enabled
Services

DEAL TYPE

M&A Advisory

DEAL LOCATIONS



DEAL TEAM



César García
Managing Director



Paula Newnes Querejeta
Vice President

DC Advisory advises VGO Capital on its investment in Homs Rentals



Background

- Founded in 2010 by the Homs family, Homs Rentals is a leading Spanish company specializing in equipment rental solutions, offering over 5,000 assets for daily rental across the construction, renovation, events, and industrial sectors
- Since its inception, Homs Rentals has pursued a strong inorganic growth strategy, which led to Suma Capital SC Expansion Fund joining as a minority shareholder in 2016 to support and accelerate its expansion
- As Homs Rentals prepared to enter its next phase of growth, it followed a targeted search to secure a new financial partner to drive its ambitious expansion plans
- VGO Capital is a leading European private equity firm focused on mid-market companies, known for delivering tailored and flexible capital solutions, backed by over a decade-long track record of supporting business growth and transition

Process

- Leveraging its senior team's deep experience with both VGO Capital and Suma Capital, DC Advisory was appointed by VGO Capital as exclusive financial advisor to provide buy-side M&A and strategic guidance throughout the transaction
- DC Advisory successfully delivered a favorable outcome for VGO Capital in the context of complex transaction dynamics and a very focused execution timetable
- Drawing on its market insight and thorough understanding of the client's capital capabilities, DC Advisory supported VGO Capital across every stage of the transaction

Outcome

- The transaction closed in May 2025
- VGO Capital structured a tailored capital solution that enables Homs Rentals to speed up the development of its Equipment as a Service (EaaS) business model
- With VGO Capital’s capital solution, Homs Rentals can tackle its transformation by accelerating its next phase of growth
- The co-founders of Homs will remain in leadership roles to continue driving Homs Rentals’ growth and further consolidate its position in the Spanish market
- This deal enhances DC Advisory’s proven track record and deep expertise in advising within the business and tech-enabled services space

“At VGO Capital, we seek to form partnerships with exceptional companies and management teams, and this transaction represents an investment aligned with our philosophy. DC Advisory played a key role in supporting our approach to underwriting and executing this investment, providing high-quality strategic advice that assisted us in navigating a complex execution process with clarity and confidence.”

Dietrich Charuel, Partner at VGO Capital

"We are proud to have advised VGO Capital on this equity investment in Homs Rentals. From the outset, our focus was on delivering tailored strategic advice to help VGO Capital achieve its investment goals while also steering them through the objectives of various groups of stakeholders. This transaction reflects our commitment to building long-term value for our clients through thoughtful, hands-on advisory at every stage of the deal.”

César García, Managing Director, DC Advisory

For more information, please see our [transaction disclaimer](#)

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