

DATE

June 25, 2025

SECTORS

Infrastructure

DEAL TYPE

Debt Advisory &
Restructuring

DEAL LOCATIONS



DEAL TEAM



Hannah Schofield
Managing Director

DC Advisory advises International Aerospace Coatings on its refinancing



Background

- International Aerospace Coatings (IAC) is the global leader in aircraft painting and aviation services. IAC's global infrastructure asset portfolio includes 20 purpose-built hangars strategically located at ten airports in the United States and Europe
- IAC utilizes its unique hangar network to provide critical aircraft painting and other aviation solutions to a diverse customer base, including aircraft manufacturers, commercial airlines, leasing companies, air cargo carriers, governments and other owners of wide- and narrow-body aircraft
- IAC is dual headquartered in Irvine, California and Shannon, Ireland

Process

- DC Advisory was exclusively mandated as financial advisor by IAC to provide debt advisory services on the refinancing of its existing debt facilities
- DC Advisory ran a comprehensive financing process, engaging various sources of liquidity in the bank and institutional markets
- The refinancing encompassed a number of detailed work streams, including debt structuring, financial modeling, external ratings advisory, due diligence coordination, documentation negotiation and lender engagement

Outcome

- The transaction closed on 24th June 2025
- DC Advisory successfully repositioned IAC from the Private Credit market to the

- Infrastructure market, including obtaining an investment-grade credit rating
- DC Advisory arranged a multi-tranche financing solution under a flexible common terms platform, providing IAC with improved economics, increased operational flexibility, and access to capital to support their next phase of growth
 - This successful financing highlights DC Advisory’s expertise in repositioning assets into the Infrastructure market, tapping into alternative sources of liquidity from infrastructure lenders, and depth of experience in the aviation sector

“DC Advisory provided critical insight and guidance from start to finish on this strategic refinancing. They were instrumental in delivering an investment-grade financing package that recognizes the infrastructure characteristics of IAC, provides new institutional investor relationships, and will help IAC continue to grow and serve its customers’ needs.”

Marc Blair, COO, Tiger Infrastructure Partners

“It was a privilege to advise on this transaction and deepen our relationship with Tiger Infrastructure Partners. IAC is a high-quality platform with a critical role in the aviation ecosystem, backed by an outstanding management team. We look forward to seeing the business enter its next chapter of growth”

Hannah Schofield, Managing Director, DC Advisory

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