

**DATE**

August 28, 2024

**SECTORS**

Aerospace, Defense &  
Government Services

**DEAL TYPE**

M&A Advisory

**DEAL LOCATIONS**



**DEAL TEAM**



**Chris Oliver**  
Managing Director



**Ellis Chaplin**  
Managing Director

# DC Advisory advises B&A on its sale to DFW Capital Partners



BATTLE  
INVESTMENT  
GROUP

DFW CAPITAL PARTNERS

## Background

- Bart & Associates (B&A) is a leading information technology systems integrator providing solutions through six primary service offerings: Cloud Migration & Modernization, Agile DevSecOps Delivery, Application Transformation, Data Science & Analytics, Human Capital Management, and Operations & Enablement
- DFW Capital Partners (DFW) is a private equity firm focused on providing growth equity and equity sponsorship of middle-market service-oriented companies

## Process

- DC Advisory served as the exclusive financial advisor to B&A, a portfolio company of Battle Investment Group (Battle), on its strategic recapitalization with DFW

## Outcome

- B&A was acquired by DFW in August 2024. DFW brings extensive experience investing in businesses at the cross section of government contracting and information technology services
- Building on the strong foundation laid by B&A's previous partnership with Battle, this new partnership with DFW positions B&A to accelerate its trajectory and unlock new opportunities
- This transaction further highlights DC Advisory's credentials in the

Government Services market and demonstrates its expertise in advising leading government IT modernization and digital transformation services providers

“The B&A-DC Advisory partnership proved highly effective. With their unwavering dedication, DC Advisory enabled us to identify a partner who shares our vision and commitment to improving client outcomes while operating at our full potential. Chris Oliver, Ellis Chaplin, Kevin Lenehan, and the team’s understanding of the GovCon industry, their expertise in managing a strategic M&A process, and collaborative approach afforded B&A a quick and seamless transaction.”

Jonathan Evans  
CEO, Bart & Associates

## Disclaimer

For more information, please see our [transaction disclaimer](#)

For important information regarding testimonials, please see our [disclaimer](#).