

DATE

June 12, 2024

SECTORS

Education

DEAL TYPE

Debt Advisory & Restructuring

DEAL LOCATIONS



DEAL TEAM



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UN SDG ACTIVITY



4 QUALITY EDUCATION



8 DECENT WORK AND ECONOMIC GROWTH



10 REDUCED INEQUALITIES



DC Advisory advises Northius on its refinancing

Northius



Background

- Northius is an education group specialized in remote, skill-based learning. They deliver programs through specialized brands, including both regulated and non-regulated vocational education and training (VET), and other higher education programs, predominantly in Spain
- Since 2020, Northius' revenue has tripled. The company leverages its successful business model, based on proprietary content, a robust technological platform, organic growth capabilities, and a proven track-record of acquisitions and integrations
- In 2022, Northius launched a greenfield project called CEAC FP, a course-based regulated VET, with face-to-face and hybrid and online offerings. As of May 2024, CEAC FP has launched three flagship sites in Madrid, Barcelona and Valencia

Process

- DC Advisory acted as exclusive financial advisor to the shareholders of Northius on its refinancing, after having advised the company on its sale to Investindustrial and other add-ons
- Northius aimed to amend its financing structure to continue pursuing growth opportunities in the market, including the recently launched regulated VET business line

Outcome

- DC Advisory refinanced Northius' debt with its current pool of lenders, negotiating a more favorable repayment calendar, allowing the company to focus on its growth opportunities



— This transaction closed in May 2024