

DATE

October 22, 2020

SECTORS

Aerospace, Defense &
Government Services

DEAL LOCATIONS



DEAL TEAM



David Benin
CEO

DC Advisory advised Ace Management on its majority investment in the Aries Alliance Group



Background:

- Aries Alliance is a global leader in the manufacturing of machines and presses for hot-forming and stretch-forming of hard metals, and a European leader in the manufacturing of complex mechanical parts for aircraft engines, helicopters and launchers for the civil aviation and aerospace industries
- Aries Alliance has established itself as a long-term partner for key aerospace-industry customers in Europe, North America and Asia, including Airbus, Safran, Dassault Aviation, Rolls Royce, Boeing, Spirit, Kawasaki and Mitsubishi Motors. In 2019, the group generated €82m sales
- Majority-owned by Astorg since 2018, the group began its transformation by strengthening the management team and bringing on board Jean-Laurent Donato (CEO) to work alongside Eric Guyon (Chairman). Its manufacturing improvement plan was beginning to produce results. However, the new reality of the aerospace industry led it to seek a specialist partner to support its restructuring campaign
- Aries Alliance has a global footprint through its two manufacturing facilities in France and the US and service entities in Asia (China, Singapore) and across Europe (UK, Russia)

Process:

- DC Advisory supported Ace Management in the assessment of the financial position of the Aries Alliance group and the analysis of required funding for its restructuring campaign. DC Advisory notably accompanied Ace Management in its negotiations with banks

Outcome:

- As of the 22 of October 2020, date of entry into possession, Ace Management took control of the Aries Alliance group in the context of its acquisition via disposal plan (plan de cession). The completion of the transaction is subject to the signature of the disposal acts expected to occur before year-end